

Abbreviated Accounts for the Year Ended 31 March 2006

for

Castle & Niall Veterinary Services Ltd



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for the Year Ended 31 March 2006

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Castle & Niall Veterinary Services Ltd

Company Information

for the Year Ended 31 March 2006

DIRECTOR:

C P Castle

SECRETARY:

Mrs H Castle

REGISTERED OFFICE:

Beech House
Bell Plantation
Watling Street
Towcester
Northamptonshire
NN12 6GX

REGISTERED NUMBER:

4614347

ACCOUNTANTS:

CED Accountancy Services Limited
Museum Court
Watling Street West
Towcester
Northamptonshire
NN12 6BX

Abbreviated Balance Sheet

31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Intangible assets	2		3,850		2,350
Tangible assets	3		52,524		66,293
			<u>56,374</u>		<u>68,643</u>
CURRENT ASSETS					
Stocks		23,097		23,097	
Debtors		8,825		9,094	
Cash at bank and in hand		163		97	
		<u>32,085</u>		<u>32,288</u>	
CREDITORS					
Amounts falling due within one year		70,385		91,212	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(38,300)</u>		<u>(58,924)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,074		9,719
PROVISIONS FOR LIABILITIES			<u>2,950</u>		<u>2,650</u>
NET ASSETS			<u>15,124</u>		<u>7,069</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			15,024		6,969
			<u>15,124</u>		<u>7,069</u>
SHAREHOLDERS' FUNDS			<u>15,124</u>		<u>7,069</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

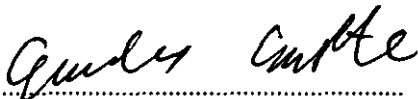
Castle & Niall Veterinary Services Ltd

Abbreviated Balance Sheet - continued

31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 28/11/2006 and were signed by:



.....
C P Castle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2005	3,000
Additions	2,000
	<hr/>
At 31 March 2006	5,000
	<hr/>
AMORTISATION	
At 1 April 2005	650
Charge for year	500
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At 31 March 2006	1,150
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NET BOOK VALUE	
At 31 March 2006	3,850
	<hr/> <hr/>
At 31 March 2005	2,350
	<hr/> <hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	79,496
Additions	1,548
Disposals	(14,187)
At 31 March 2006	66,857
DEPRECIATION	
At 1 April 2005	13,202
Charge for year	11,527
Eliminated on disposal	(10,396)
At 31 March 2006	14,333
NET BOOK VALUE	
At 31 March 2006	52,524
At 31 March 2005	66,294

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
100	Ordinary	£1	100	100