

Eagle One MIII Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Thompson Jenner LLP
Chartered Accountants
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

Eagle One MMIII Limited
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Eagle One MIII Limited
(Registration number: 04614207)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Current assets			
Work in progress		2,715,069	2,278,008
Debtors	<u>2</u>	249,990	2,866,465
Cash at bank and in hand		<u>1</u>	<u>1</u>
		2,965,060	5,144,474
Creditors: Amounts falling due within one year		<u>(216,123)</u>	<u>(190,676)</u>
Total assets less current liabilities		2,748,937	4,953,798
Creditors: Amounts falling due after more than one year		<u>(396,428)</u>	<u>-</u>
Net assets		<u>2,352,509</u>	<u>4,953,798</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>2,352,508</u>	<u>4,953,797</u>
Shareholders' funds		<u>2,352,509</u>	<u>4,953,798</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 4 December 2015 and signed on its behalf by:

P J Goodes
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Eagle One MIII Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

The company recognises revenue on an accruals basis, net of value added tax, when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the company. Revenue comprises rental income from tenants of the company's investment property. Rental income from investment property leased out under an operating lease is recognised in the income statement on a straight line over the term of the lease.

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax balances are not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Debtors

Debtors includes £nil (2014 - £2,636,757) receivable after more than one year.

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
	<hr/>	<hr/>	<hr/>	<hr/>

Eagle One MIII Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
N I Hole				
Directors loan account	-	-	200,000	-
	<hr/>	<hr/>	<hr/>	<hr/>

5 Control

The company's ultimate party is Eagle One Investment Holdings Limited .

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