

Registration number 04614207

Eagle One MIII Limited

Abbreviated Accounts
for the Year Ended 31 March 2010

Thompson Jenner LLP
Registered Auditors
1 Colleton Crescent
Exeter
Devon
EX2 4DG

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24/12/2010
COMPANIES HOUSE

Eagle One MMIII Limited
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**Independent Auditors' Report to
Eagle One MIII Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts of Eagle One MIII Limited, set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

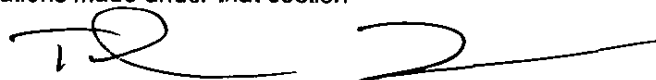
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with the regulations made under that section.



Alexander Walmsley
Senior Statutory Auditor

for and on behalf of
Thompson Jenner LLP, Statutory Auditor

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date 23.12.2010

Eagle One MMLL Limited
Abbreviated Balance Sheet as at 31 March 2010

		2010		2009	
	Note	£	£	£	£
Current assets					
Stocks		1,611,051		1,435,734	
Debtors due within one year		36,368		14,363	
Debtors due after one year		2,621,138		3,203,307	
Cash at bank and in hand		<u>1</u>		<u>1</u>	
			4,268,558		4,653,405
Creditors. Amounts falling due within one year			<u>(590,301)</u>		<u>(994,882)</u>
Net assets			<u>3,678,257</u>		<u>3,658,523</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss reserve			<u>3,678,256</u>		<u>3,658,522</u>
Shareholders' funds			<u>3,678,257</u>		<u>3,658,523</u>

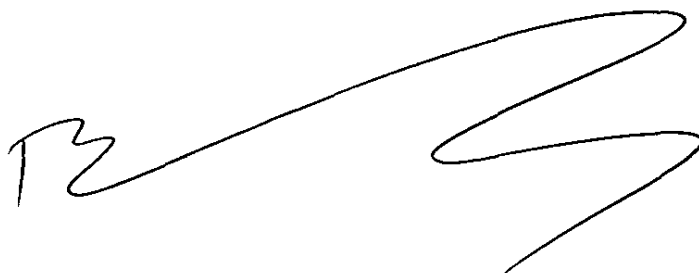
The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on

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and signed on its behalf by

P J Goodes
Director



The notes on page 3 form an integral part of these financial statements

Eagle One MIII Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax balances are not discounted

2 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

3 Related parties

Controlling entity

The company's parent company is Eagle One Securities Limited, a company incorporated in England

The company's ultimate parent company is Eagle One Investment Holdings Limited, a company incorporated in England

The company's ultimate controlling party is Mr M R Kay