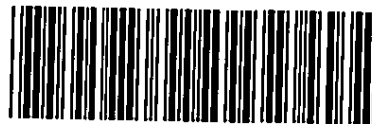


COMPANY REGISTRATION NUMBER 4613869

ROBIN MEDICAL LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2012

FRIDAY



A2CXTOCI

A21

19/07/2013

#329

Robin Medical Limited
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGES
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 7
The following pages do not form part of the financial statements	
Accountants' report to the directors	9
Detailed profit and loss account	10
Notes to the detailed profit and loss account	11

Robin Medical Limited

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr M R. Alkhatib
Mrs. N B. Hamdan

Company secretary

Mrs. N B Hamdan

Registered office

26 A, Breakfield
Ullswater Industrial Estate
Coulson
Surrey
CR5 2HS

Robin Medical Limited

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be that of supplying and refurbishing new and preowned medical equipment.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2012	At 1 January 2012
Mr M R. Alkhatib	500	500
Mrs N B Hamdan	500	500

DONATIONS

Donations were made to Ummah Welfare Trust, a UK-based international relief and development charity established in 2001. The trust aims to alleviate poverty and suffering across the world

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
26 A, Breakfield
Ullswater Industrial Estate
Coulsdon
Surrey
CR5 2HS

Signed by order of the directors



MRS N. B HAMDAN
Company Secretary

Approved by the directors on . . 18/7/2013

Robin Medical Limited
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
TURNOVER		192,603	113,975
Cost of sales		<u>144,884</u>	<u>82,766</u>
GROSS PROFIT		47,719	31,209
Administrative expenses		<u>29,222</u>	<u>29,662</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		18,497	1,547
Tax on profit on ordinary activities		<u>2,877</u>	<u>1,085</u>
PROFIT FOR THE FINANCIAL YEAR		15,620	462
Balance brought forward		<u>10,092</u>	<u>9,630</u>
Balance carried forward		<u>25,712</u>	<u>10,092</u>

The notes on pages 5 to 7 form part of these financial statements.

Robin Medical Limited

BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	3	326	2
CURRENT ASSETS			
Stocks		27,000	12,800
Debtors	4	3,653	—
Cash at bank		181	4,525
		30,834	17,325
CREDITORS: Amounts falling due within one year	5	4,448	6,235
NET CURRENT ASSETS		26,386	11,090
TOTAL ASSETS LESS CURRENT LIABILITIES		26,712	11,092
CAPITAL AND RESERVES			
Called-up equity share capital	7	1,000	1,000
Profit and loss account		25,712	10,092
SHAREHOLDERS' FUNDS		26,712	11,092

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

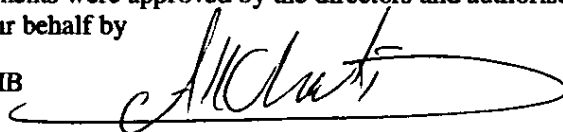
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on .. 18/7/13, and are signed on their behalf by

MR M R ALKHATIB
Director



Company Registration Number 4613869

The notes on pages 5 to 7 form part of these financial statements.

Robin Medical Limited

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Fixtures & Fittings	- 25% straight line basis
Equipment	- 25% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1. The first part of the paper is devoted to the study of the properties of the function $f(x)$ defined by the equation $f(x) = \int_0^x f(t) dt$. It is shown that $f(x)$ is a constant function, and its value is determined by the initial condition $f(0) = 1$.

2. In the second part, we consider the problem of finding the maximum value of the function $f(x)$ on the interval $[0, 1]$. It is shown that the maximum value is attained at $x = 0$ and is equal to 1.

3. The third part of the paper is devoted to the study of the properties of the function $f(x)$ defined by the equation $f(x) = \int_0^x f(t) dt$. It is shown that $f(x)$ is a constant function, and its value is determined by the initial condition $f(0) = 1$.

4. In the fourth part, we consider the problem of finding the maximum value of the function $f(x)$ on the interval $[0, 1]$. It is shown that the maximum value is attained at $x = 0$ and is equal to 1.

Robin Medical Limited

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging/(crediting)

	2012 £	2011 £
Directors' remuneration	14,400	12,980
Depreciation of owned fixed assets	48	972
Net (profit)/loss on foreign currency translation	<u>(681)</u>	<u>774</u>

3. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
COST			
At 1 January 2012	1,112	4,172	5,284
Additions	<u>-</u>	<u>372</u>	<u>372</u>
At 31 December 2012	<u>1,112</u>	<u>4,544</u>	<u>5,656</u>
DEPRECIATION			
At 1 January 2012	1,111	4,171	5,282
Charge for the year	<u>-</u>	<u>48</u>	<u>48</u>
At 31 December 2012	<u>1,111</u>	<u>4,219</u>	<u>5,330</u>
NET BOOK VALUE			
At 31 December 2012	<u>1</u>	<u>325</u>	<u>326</u>
At 31 December 2011	<u>1</u>	<u>1</u>	<u>2</u>

4. DEBTORS

	2012 £	2011 £
Other debtors	<u>3,653</u>	<u>-</u>

Robin Medical Limited

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

5. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Corporation tax	3,566	400
Other taxation	-	117
Other creditors	882	5,718
	<u>4,448</u>	<u>6,235</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M.Alkhatib and Mrs N. Hamdan throughout the current and previous year. Mr M. Alkhatib holds 50% of the issued share capital and Mrs. Hamdan holds the remaining 50% of the share capital

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

7. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>