

Company Registration No. 04613510 (England and Wales)

FREEMASONS' HALL (LEICESTER) LIMITED

(A COMPANY LIMITED BY GUARANTEE)

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MAY 2018**

PAGES FOR FILING WITH REGISTRAR

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(A COMPANY LIMITED BY GUARANTEE)
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FREEMASONS' HALL (LEICESTER) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MAY 2018

		2018	2017
	Notes	£	£
Fixed assets			
Tangible assets	3	271,554	294,722
Investments	4	2	2
		<u>271,556</u>	<u>294,724</u>
Current assets			
Stocks		19,957	19,082
Debtors	5	190,076	162,149
Cash at bank and in hand		221,238	350,372
		<u>431,271</u>	<u>531,603</u>
Creditors: amounts falling due within one year	6	<u>(88,565)</u>	<u>(149,870)</u>
Net current assets		<u>342,706</u>	<u>381,733</u>
Total assets less current liabilities		<u>614,262</u>	<u>676,457</u>
Creditors: amounts falling due after more than one year	7	<u>(319,573)</u>	<u>(327,171)</u>
Net assets		<u><u>294,689</u></u>	<u><u>349,286</u></u>
Reserves			
Income and expenditure account		<u><u>294,689</u></u>	<u><u>349,286</u></u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**FREEMASONS' HALL (LEICESTER) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET (CONTINUED)**

AS AT 31 MAY 2018

The financial statements were approved by the board of directors and authorised for issue on 23 August 2018 and are signed on its behalf by:

B S Carruthers
Director

Company Registration No. 04613510

FREEMASONS' HALL (LEICESTER) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1 Accounting policies

Company information

Freemasons' Hall (Leicester) Limited is a private company limited by guarantee incorporated in England and Wales. The address of the registered office and place of business is given in the company information page of these financial statements.

1.1 Basis of preparation

These financial statements have been prepared in accordance with applicable accounting standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

1.3 Tangible fixed assets

Tangible fixed assets are measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	10% - 15% per annum on cost
Fixtures, fittings & equipment	5% - 25% per annum on cost

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in surplus or deficit.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

FREEMASONS' HALL (LEICESTER) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2018

1 Accounting policies

(Continued)

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset, or the asset's cash generating unit is estimated and compared to the carrying amount in order to determine the extent of the impairment loss (if any). Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss account unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.7 Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

1.8 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.9 Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

FREEMASONS' HALL (LEICESTER) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2018

1 Accounting policies **(Continued)**

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 45 (2017 - 47).

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2017	898,099
Additions	21,887
	<hr/>
At 31 May 2018	919,986
	<hr/>
Depreciation and impairment	
At 1 June 2017	603,377
Depreciation charged in the year	45,055
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At 31 May 2018	648,432
	<hr/>
Carrying amount	
At 31 May 2018	271,554
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At 31 May 2017	294,722
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4 Fixed asset investments

	2018	2017
	£	£
Investments	2	2
	<hr/>	<hr/>

FREEMASONS' HALL (LEICESTER) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2018

4	Fixed asset investments	(Continued)	
	Movements in fixed asset investments		Shares in group undertakings
			£
	Cost or valuation		
	At 1 June 2017 & 31 May 2018		2
			<hr/>
	Carrying amount		
	At 31 May 2018		2
			<hr/>
	At 31 May 2017		2
			<hr/>
5	Debtors	2018	2017
		£	£
	Amounts falling due within one year:		
	Trade debtors	64,210	77,357
	Amounts owed by group undertakings	104,460	60,300
	Other debtors	9,351	10,703
	Prepayments and accrued income	12,055	13,789
		<hr/>	<hr/>
		190,076	162,149
		<hr/>	<hr/>
6	Creditors: amounts falling due within one year	2018	2017
		£	£
	Trade creditors	26,789	85,025
	Other taxation and social security	40,564	40,410
	Other creditors	12,283	19,990
	Accruals and deferred income	8,929	4,445
		<hr/>	<hr/>
		88,565	149,870
		<hr/>	<hr/>
7	Creditors: amounts falling due after more than one year	2018	2017
		£	£
	Other creditors	319,573	327,171
		<hr/>	<hr/>

FREEMASONS' HALL (LEICESTER) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2018

8 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.