

Registered Number 04613462

The Locksmiths & Security Centre Ltd

Abbreviated Accounts

31 December 2011

The Locksmiths & Security Centre Ltd

Registered Number 04613462

Company Information

Registered Office:

3 Belle Vue Road
Cinderford
Gloucestershire
GL14 2AA

Reporting Accountants:

Wildin & Co

Kings Buildings
Hill Street
Lydney
Gloucestershire
GL15 5HE

The Locksmiths & Security Centre Ltd

Registered Number 04613462

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,419	4,325
		<u>3,419</u>	<u>4,325</u>
Current assets			
Stocks		6,325	8,525
Debtors		2,669	2,294
Cash at bank and in hand		7,952	8,959
Total current assets		<u>16,946</u>	<u>19,778</u>
Creditors: amounts falling due within one year		(17,711)	(15,797)
Net current assets (liabilities)		(765)	3,981
Total assets less current liabilities		<u>2,654</u>	<u>8,306</u>
Provisions for liabilities		(213)	(290)
Total net assets (liabilities)		<u>2,441</u>	<u>8,016</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,341	7,916
Shareholders funds		<u>2,441</u>	<u>8,016</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 May 2012

And signed on their behalf by:

C E Watkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 01 January 2011	-	13,861
At 31 December 2011	-	<u>13,861</u>
Depreciation		
At 01 January 2011		9,536
Charge for year	-	906
At 31 December 2011	-	<u>10,442</u>
Net Book Value		
At 31 December 2011		3,419
At 31 December 2010	-	<u>4,325</u>

3 Share capital

2011	2010
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100