

Haseley Automotive Limited

**Directors' report and financial
statements**

**Registered number 4612996
For the year ended 31 March 2016**

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Directors' report

The directors present their annual report and the financial statements for the year ended 31 March 2016.

Principal activity and business review

The principal activity of the company was that of a holding company. The company did not trade during the current year or preceding year. The directors do not foresee any changes in activity.

Directors

The directors of the company who served throughout the year are listed below:

TC Bradshaw
GJ Lister

Dividends

There were no dividends proposed during the year (2015: £Nil).

Post balance sheet events

There have been no material post balance sheet events which would require disclosure or adjustment to these financial statements.

Audit

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Approved by the board of directors and signed on its behalf by:


MJ Vessey
Company Secretary

Othello House
Stratford-upon-Avon Business and Technology Park
Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GY

5 July 2016

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice) including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

for the year ended 31 March 2016

During the current year and preceding year, the company did not trade, received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss and has no recognised gains or losses.

Balance sheet

at 31 March 2016

	Note	2016 £	2015 £
Creditors: Amounts falling due within one year	3	(606,116)	(606,116)
Net liabilities		(606,116)	(606,116)
Capital and reserves			
Called up share capital	4	100,000	100,000
Profit and loss account	5	(706,116)	(706,116)
Shareholders' deficit	6	(606,116)	(606,116)

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

The directors:

- confirm that the company was entitled to exemption under subsections (1) and (2) of Section 480 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 March 2016 audited.
- confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with Section 476 of that Act.
- acknowledge their responsibilities for:
 - ensuring that the company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006; and
 - preparing financial statements which give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 5 July 2016 and signed on its behalf by:


GJ Lister
Director

Company registered number: 4612996

Notes

(forming part of the financial statements)

1 Accounting policies

Haseley Automotive Limited ("the company") is a company limited by shares and incorporated and domiciled in the UK.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

These financial statements were prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102"). The presentation currency of these financial statements is pounds sterling. The financial statements are prepared on the historical cost basis.

In the transition to FRS 102 from old UK GAAP, the company has made no measurement or recognition adjustments. FRS 102 grants certain first-time adoption exemptions from the full requirements of FRS 102, and the exemption for dormant companies has been taken in these financial statements such that the accounting policies for reported assets, liabilities and equity at the date of transition have been retained until there is any change in those balances or the company undertakes any new transactions.

The company's parent undertaking, Listers Group Limited, includes the company in its consolidated financial statements. The consolidated financial statements of Listers Group Limited are available to the public and may be obtained from Othello House, Stratford-upon-Avon Business and Technology Park, Banbury Road, Stratford-upon-Avon, Warwickshire, CV37 7GY.

2 Directors' emoluments

The directors received no emoluments from the company during the year (2015: £Nil).

3 Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertaking	606,116	606,116

4 Share capital

	2016 £	2015 £
<i>Issued and fully paid:</i>		
100,000 ordinary shares of £1 each	100,000	100,000

5 Profit and loss account

	£
At beginning and end of year	(706,116)

6 Reconciliation of movements in shareholders' deficit

	2016 £	2015 £
Opening and closing shareholders' deficit	(606,116)	(606,116)

7 Ultimate parent company

The ultimate parent company is Listers Group Limited, a company incorporated in Great Britain. The consolidated financial statements of the group are available to the public and may be obtained from the address given in note 1.