

Registered number

04612933

A J Structural Steels Ltd

Abbreviated Accounts

31 March 2014

**Winton House
Winton Square
Basingstoke
Hampshire
RG21 8EN
tel: 01256 830000
office@cranleys.co.uk**

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of A J Structural Steels Ltd for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A J Structural Steels Ltd for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A J Structural Steels Ltd, as a body, in accordance with the terms of our engagement letter dated 18 July 2012. Our work has been undertaken solely to prepare for your approval the accounts of A J Structural Steels Ltd and state those matters that we have agreed to state to the Board of Directors of A J Structural Steels Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A J Structural Steels Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A J Structural Steels Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A J Structural Steels Ltd. You consider that A J Structural Steels Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A J Structural Steels Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Cranleys AccountantsTEAM Dewsbury
Chartered Accountants
Winton House
Winton Square
Basingstoke
Hampshire
RG21 8EN

19 December 2014

A J Structural Steels Ltd

Registered number: 04612933

Abbreviated Balance Sheet

as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	3	9,006	8,186
Current assets			
Stocks		500	500
Debtors		201,383	257,801
Cash at bank and in hand		53,716	51,936
		<u>255,599</u>	<u>310,237</u>
Creditors: amounts falling due within one year		<u>(77,565)</u>	<u>(111,566)</u>
Net current assets		178,034	198,671
Net assets		<u>187,040</u>	<u>206,857</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		186,940	206,757
Shareholders' funds		<u>187,040</u>	<u>206,857</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs Linda Taylor

Director

Approved by the board on 19 December 2014

A J Structural Steels Ltd

Notes to the Abbreviated Accounts for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2013	60,000
At 31 March 2014	<u>60,000</u>

Amortisation

At 1 April 2013	60,000
At 31 March 2014	<u>60,000</u>

Net book value

At 31 March 2014	-
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3 Tangible fixed assets**£****Cost**

At 1 April 2013	79,639
Additions	9,469
Disposals	(27,751)
At 31 March 2014	61,357

Depreciation

At 1 April 2013	71,453
Charge for the year	2,998
On disposals	(22,100)
At 31 March 2014	52,351

Net book value

At 31 March 2014	9,006
At 31 March 2013	8,186

4 Share capital

Nominal value

2014 Number

2014 £

2013 £

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
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5 Related party transactions

2,014 £

2,013 £

Amounts due from A J Constructon (Yorkshire) Ltd

Loan A/C AJC	39,139	49,084
(Creditors)/Debtor with AJC	-	(72,420)

Amount due from AJC

39,139	(23,336)
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Sales invoices raised in year to AJC

-	76,319
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Purchase invoices received in year from AJC

53,765	60,350
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