

Registered number

04612933

A J Structural Steels Ltd

Unaudited Filleted Accounts

31 March 2017

Winton House
Winton Square
Basingstoke
Hampshire
RG21 8EN
tel: 01256 830000
office@cranleys.co.uk

A J Structural Steels Ltd

Registered number: 04612933

Balance Sheet

as at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	6,907	9,544
Current assets			
Stocks		500	500
Debtors	4	68,101	53,242
Cash at bank and in hand		97,010	151,599
		<u>165,611</u>	<u>205,341</u>
Creditors: amounts falling due within one year	5	(16,065)	(32,508)
Net current assets		<u>149,546</u>	<u>172,833</u>
Total assets less current liabilities		<u>156,453</u>	<u>182,377</u>
Provisions for liabilities		(388)	(697)
Net assets		<u>156,065</u>	<u>181,680</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		155,965	181,580
Shareholders' funds		<u>156,065</u>	<u>181,680</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Linda Taylor

Director

Approved by the board on 29 December 2017

A J Structural Steels Ltd

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Motor expenses	25% Reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the

recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 April 2016	60,000
At 31 March 2017	60,000

Amortisation

At 1 April 2016	60,000
At 31 March 2017	60,000

Net book value

At 31 March 2017	-
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2016	51,162	16,995	68,157
At 31 March 2017	51,162	16,995	68,157
Depreciation			
At 1 April 2016	44,616	13,997	58,613
Charge for the year	1,639	998	2,637
At 31 March 2017	46,255	14,995	61,250
Net book value			
At 31 March 2017	4,907	2,000	6,907
At 31 March 2016	6,546	2,998	9,544

4 Debtors

2017

2016

£

£

Trade debtors	57,628	40,844
Amounts owed by group undertakings and undertakings in which the company has a participating interest	4,880	4,295
Other debtors	5,593	8,103
	<u>68,101</u>	<u>53,242</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	715	3,656
Taxation and social security costs	3,577	10,386
Accruals	5,800	15,800
Other creditors	5,973	2,666
	<u>16,065</u>	<u>32,508</u>

6 Related party transactions

The related parties are Linda and Alan Taylor who are the directors and shareholders. During the year there were amounts owed from a related company A J Construction (Yorkshire) Limited of which Linda and Alan Taylor are also the directors and shareholders, the amount owed during the year from A J Construction (Yorkshire) Limited was £4,880 (2016 - £20,210), there were no invoices raised from A J Structural Steel Limited to A J Construction (Yorkshire) Limited during the year (2016 - £38,011)

7 Controlling party

The ultimate controlling party is Linda Taylor and Alan Taylor by virtue of their majority shareholding.

8 Other information

A J Structural Steels Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Fieldhouse
21 Briestfield Road
Thornhill
West Yorkshire
WF12 0PW

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