

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

04612717

Name of Company

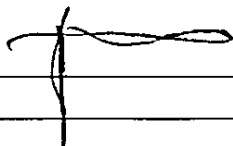
Barclay Scaffolding & Cradle Ltd

I / ~~We~~
Duncan Robert Beat
75 Springfield Road
Chelmsford
Essex
CM2 6JB

the liquidator(s) of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 06/06/2012 to 05/06/2013

Signed



Date

10/07/2013

RSM Tenon Restructuring
75 Springfield Road
Chelmsford
Essex
CM2 6JB

THURSDAY



A13

A2CD78CB

11/07/2013

#272

COMPANIES HOUSE

Ref 5523177/DRB/KYTR

Barclay Scaffolding & Cradle Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 06/06/2012 To 05/06/2013
	HIRE PURCHASE	
NIL	Siemens Phone System	NIL
(6,264 48)	ING Lease	NIL
		NIL
	ASSET REALISATIONS	
NIL	Furniture & Equipment	NIL
350 00	Motor Vehicles	3,550 00
NIL	Fixtures & Fittings	NIL
5,222 40	Book Debts	NIL
5,800 00	Cash in hand	5,800 00
	Contributions to costs	3,891 80
	Bank Interest Gross	1 11
	Miscellaneous Refunds	358 33
		13,601 24
	COST OF REALISATIONS	
	Specific Bond	30 00
	Preparation of S of A	8,000 00
	Liquidators Expenses	8 00
	Agents/Valuers Fees	2,707 50
	Statutory Advertising	229 50
		(10,975 00)
	FLOATING CHARGE CREDITORS	
(9,000 00)	Floating Charge Holder - Lloyds TSB B	NIL
		NIL
	UNSECURED CREDITORS	
(22,151 14)	Trade & Expense Creditors	NIL
(43,742 64)	Employees/Directors - Redundancy/PI	NIL
(3,140 00)	Director - Mr D A Burgess	NIL
(16,328 15)	HM Revenue & Customs - Corporation	NIL
(23,001 85)	HM Revenue & Customs/VAT	NIL
		NIL
	DISTRIBUTIONS	
(150 00)	Ordinary Shareholders	NIL
		NIL
(112,405.86)		2,626.24
	REPRESENTED BY	
	Interest Bearing Current Account	2,626 24
		2,626 24

Barclay Scaffolding & Cradle Ltd (“the Company”) – In Liquidation

**Liquidator’s First Progress Report
for the Year from Appointment on 6 June 2012 to 5 June 2013**

Issued on: 10 July 2013

Barclay Scaffolding & Cradle Ltd ("the Company") – In Liquidation

LIQUIDATOR'S FIRST PROGRESS REPORT AS AT 10 JULY 2013

1. Introduction

Duncan Robert Beat is the Liquidator of the Company and this is his first progress report to the creditors and members of the Company, showing how the liquidation has been conducted. The report covers the period from 6 June 2012 to 5 June 2013.

2 Statutory Information

Statutory information relating to the Company is attached at **Appendix I**.

3. Liquidator's Receipts and Payments Account

A summary of the Liquidator's receipts and payments account relating to the Company from commencement to date is attached at **Appendix II**.

4. Action taken by the Liquidator since Appointment

The Company was wound up on 6 June 2012 and Duncan Robert Beat was appointed Liquidator at meetings of members and creditors held on 6 June 2012.

Motor Vehicles

It is confirmed that certain vehicles had been sold and paid into the Company's bank account. However, the Company did own a white diesel minibus and a white diesel flat lorry which were removed for sale at auction by the agent which resulted in a realisation of £3,550.

Book Debts / Cash in Hand

It was reported that the Company had book debts totalling £14,537.30 of which £5,222.40 was estimated to be realised. However, three of the larger debtors proved to be bad and were written off, one larger debtor of £5,640 is shown within the Cash in Hand of £5,800, with the remainder not being realised and one proved to have a credit note issued.

Investigations

There are no outstanding lines of enquiry.

The Liquidator has a duty to submit a confidential report or return to the Government's Disqualification Unit on the conduct of those persons who acted as directors of the Company in the three year period before the liquidation. These have been completed.

5. Future Actions of the Liquidator

All assets to be realised is now complete The Liquidator will be taking steps within the next 4 months to call final meeting to close the liquidation

6. Liabilities and Dividends

Secured Creditors

There are no secured creditors

Preferential Creditors

There is a preferential creditor claim of £184 29 from The Insolvency Service for holiday pay

Notice is given that no dividend will be declared to preferential creditors as the funds realised have already been distributed, used or allocated for defraying the expenses of administration

Floating Charge Creditors

Prescribed Part

The estimate of the value of the Company's net property as advised to creditors and members shortly after the commencement of the liquidation was £11,372 40 However, the lost value of book debts totalling £5,222 40 is to be deducted reducing the amount of the Company's net property, less the costs of the liquidation resulting in no applicable prescribed part

Ordinary Unsecured Creditors

Claims totalling £223,232 84 were received from 14 creditors There are 10 potential creditors with a value of £16,079 who have not yet lodged their claims

Notice is given that no dividend will be declared to unsecured creditors as the funds realised have already been distributed, used or allocated for defraying the expenses of administration

7 Liquidator's Remuneration, Disbursements and Expenses

Basis of Remuneration and Disbursements

At the initial meeting of creditors held on 6 June 2012 it was resolved that the Liquidator would be remunerated by reference to the time properly spent in dealing with matters in the liquidation and that his disbursements would be drawn in accordance with the tariff outlined at **Appendix III**

Remuneration Charged and Drawn in the Period

The Liquidator's time costs were charged (exc VAT) as follows

	Incurred	Paid
For this period from appointment 6 June 2012 to 5 June 2013	£9,564 50	£0 00

In accordance with Statement of Insolvency Practice 9, attached at **Appendix III** is a breakdown of these time costs

Since the end of this period to the current date, further time costs have been incurred of £444 00 (primarily in relation to general administration) representing 2 40 hours and £2,185 00 has been drawn

Disbursements Incurred and Drawn

The Liquidator's disbursements incurred and reimbursed are summarised below Details are in the attached **Appendix III**.

No category 2 disbursements have been charged nor will be recovered in this matter

	Incurred	Paid
Category 1 disbursements for this period from appointment 6 June 2012 to 5 June 2013	£267 50	£267 50
Total	£267 50	£267 50

Expenses (Professional Advisors) Charged and Drawn in the Period

The following professional advisors have been instructed in this matter

<i>Professional Advisor</i>	<i>Nature of Work</i>	<i>Fee Arrangement</i>
Cuthbert & Kingsley Limited	Valuers & Auctioneers Valuation of assets Retrieving and storing vehicles for auction	Conditional Fee Agreement

The choice of professionals and the Liquidator's fee arrangement with them was based on perception of their experience and ability to perform this type of work, together with the complexity and nature of the assignment

Details of the costs incurred and paid by the Liquidator's in relation to liquidation expenses for the period are also attached at **Appendix III**

Pre Appointment Costs

At the initial meeting of creditors held on 6 June 2012, it was resolved that the fees of RSM Tenon Restructuring for assisting the Directors in convening the statutory meetings to place the Company into liquidation, and for assistance in preparing the Statement of Affairs, would be a set fee of £8,000 plus VAT and disbursements for statutory advertising, bonding to be paid out of the assets of the Company

These fees have been paid as an expense of the liquidation

Creditors' Guide to Fees and Statement of Creditors' Rights

Creditors have a right to request further information from the Liquidator's and additionally have a right to challenge the Liquidator's remuneration and expenses time limits apply Details can be found in the document 'Remuneration Guidelines Liquidation (post 1 November 2011)' which you can access and download at <http://www.rsmtenon.com/creditorguides> Alternatively a copy is available free of charge upon request from the address above

8. Conclusion of the Liquidation

Once a VAT refund of £437 is received the Liquidator expects to be in a position to close the administration of the liquidation and call a final meeting



Duncan Robert Beat
Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner by the Department for Business, Innovation and Skills

Statutory Information

Appendix I

Company Information

Company Name	Barclay Scaffolding & Cradle Ltd
Previous Name	Not applicable
Company Number	04612717
Date of Incorporation	9 December 2002
Trading Address	Unit 5L, Standard Industrial Estate, Henley Road, London, E16 2ES
Current Registered Office	75 Springfield Road, Chelmsford, Essex, CM2 6JB
Former Registered Office	5L Standard Industrial Estate, Henley Road, London E16 2ES
Principal Trading Activity	Construction

Appointment Details

Liquidator's name and address	Duncan Robert Beat of RSM Tenon Restructuring, 75 Springfield Road, Chelmsford, Essex, CM2 6JB
Commencement of liquidation	6 June 2012
Date of appointment	6 June 2012
Appointment made by	Members and creditors

Barclay Scaffolding & Cradle Ltd
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 06/06/2012 To 05/06/2013 £	From 06/06/2012 To 05/06/2013 £
RECEIPTS			
Siemens Phone System	NIL	0 00	0 00
ING Lease	(6,264 48)	0 00	0 00
Furniture & Equipment	NIL	0 00	0 00
Motor Vehicles	350 00	3,550 00	3,550 00
Fixtures & Fittings	NIL	0 00	0 00
Book Debts	5,222 40	0 00	0 00
Cash in hand	5,800 00	5,800 00	5,800 00
Contributions to costs		3,891 80	3,891 80
Bank Interest Gross		1 11	1 11
Miscellaneous Refunds		358 33	358 33
Vat Control Account		1,615 30	1,615 30
		<u>15,216 54</u>	<u>15,216 54</u>
PAYMENTS			
Siemens Phone System		0 00	0 00
ING Lease	(6,264 48)	0 00	0 00
Furniture & Equipment		0 00	0 00
Fixtures & Fittings		0 00	0 00
Specific Bond		30 00	30 00
Preparation of S of A		8,000 00	8,000 00
Liquidators Expenses		8 00	8 00
Agents/Valuers Fees		2,707 50	2,707 50
Statutory Advertising		229 50	229 50
Floating Charge Holder - Lloyds TSB Ban	(9,000 00)	0 00	0 00
Trade & Expense Creditors	(22,151 14)	0 00	0 00
Employees/Directors - Redundancy/PILO	(43,742 64)	0 00	0 00
Director - Mr D A Burgess	(3,140 00)	0 00	0 00
HM Revenue & Customs - Corporation Ta	(16,328 15)	0 00	0 00
HM Revenue & Customs/VAT	(23,001 85)	0 00	0 00
Ordinary Shareholders	(150 00)	0 00	0 00
Vat Receivable		1,615 30	1,615 30
		<u>12,590 30</u>	<u>12,590 30</u>
BALANCE - 05 June 2013			<u><u>2,626.24</u></u>

Appendix III

**Information relating to the
Liquidator's Fees and Expenses**

Barclay Scaffolding & Cradle Ltd

Information relating to the Liquidator's Fees and Expenses

1 Explanation of Liquidators' charging and disbursement recovery policies

1 1. Time recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are

	Rate since 01/01/2012 £
Director and licensed Insolvency Practitioner	350.00
Manager	185.00
Senior Administrator	185.00
Administrator	185.00

1 2. Disbursement recovery

Disbursements are categorised as either Category 1 or Category 2

Category 1 disbursements External supplies of incidental services specifically identifiable to the case. Where these have initially been paid by RSM Tenon Restructuring and then recharged to the estate, approval from creditors is not required. Examples of category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, external room hire, storage, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case (including business mileage up to HMRC approved rate for cases commenced before 1 November 2011).

Category 2 disbursements These include elements of shared or allocated costs incurred by RSM Tenon Restructuring and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. Category 2 disbursements charged by RSM Tenon Restructuring are as follows

Disbursement charge	Rate
Company searches (RSM Tenon Tracker)	£10 per case
File set up	£7 per file
Photocopying, scanning and faxes	10p per side of paper
Mileage	45p per mile
Room hire (internal) - London	£150 per hour
Room hire (internal) - outside London	£100 per hour
Reports to creditors and members - posted	50p per report
Reports to creditors and members - published on line	25p per report

2 Description of work carried out in the current period

Section 3 of this Appendix outlines the time costs to date in relation to activities undertaken during this period. These can be summarised as follows:

2.1. Administration and planning

The following activities have been undertaken:

- > Statutory duties associated with the appointment
- > Notification of the appointment to creditors, employees and other interested parties
- > Setting up case files
- > Reviewing available information to determine appropriate strategy
- > Setting up and maintaining bank accounts
- > Progress reviews of the case

2.2. Investigations

The time spent includes:

- > Corresponding with the former directors
- > Review of questionnaires and comments provided by interested parties
- > Review of company documentation
- > Completion of statutory returns to the Insolvency Service

2.3. Realisation of assets

- > Liaising with agents

2.4. Creditors and distributions

The time spent includes the following matters:

- > Recording and maintaining the list of creditors
- > Dealing with employee related matters
- > Dealing with retention of title claims
- > Recording creditor claims
- > Reporting to creditors
- > Meetings of creditors
- > Dealing with creditor queries

3. Time and charge out summary

For the period of this report from appointment on 6 June 2012 to 5 June 2013, a total of 51.70 hours have been spent at an average charge out rate of £185.00 bringing the total cost to £9,564.50.

SIP9 Detailed table showing the details of the time costs charged (exc VAT) in the current period is attached.

Since the end of the current period on 5 June 2013, further time costs have been incurred of £444 00, primarily in relation to general administration. Such costs will be fully reported in my next progress report.

4 Disbursements

Disbursements incurred and reimbursed from commencement of the liquidation to 5 June 2013 are detailed below.

Disbursements	Incurred	Paid
	£	£
Category 1		
Statutory advertising	229 50	229 50
Bond premium	30 00	30 00
Case management software system	8 00	8 00
Total	267.50	267.50

The above costs exclude VAT.

No Category 2 disbursements have been charged to this matter.

5. Professional advisors and expenses

The Liquidator has incurred liquidation expenses in connection with the instruction of the following parties, covering the current period,

Name & Activity	This period	
	Incurred	Paid
	£	£
<i>Cuthbert & Kingsley Limited</i> Valuation and sale of assets	2,707 50	2,707 50
Total	2,707 50	2,707 50

The above costs exclude VAT.

SIP9 Detailed

5523177 Barclay Scaffolding & Cradle Limited

Creditors' Voluntary Liquidation Post Appointment

06/06/2012 to 05/06/2013



RSM Tenon
Connected for Success

SIP9 SubCategory	Partner and Director	Manager	Other Senior Professional	Assistant and Support Staff	Total Hours	Charge	AvgRate
Administration and planning							
Strategy / Review	0 00	0 00	2 80	0 00	2 80		185 00
Cashiering (Administration)	0 00	0 00	7 10	0 00	7 10		185 00
Filing & Secretarial	0 00	0 00	4 00	0 00	4 00		185 00
Statutory Documentation	0 00	0 00	2 10	0 00	2 10		185 00
	0 00	0 00	16 00	0 00	16 00	2,960 00	185 00
Creditors							
Other Creditor Related Activities	0 00	0 00	8 60	0 00	8 60		185 00
Creditor Correspondence/ Queues	0 00	0 00	17 10	0 00	17 10		185 00
Employee Related Tasks	0 00	0 00	4 90	0 00	4 90		185 00
	0 00	0 00	30 60	0 00	30 60	5,661 00	185 00
Investigations							
Investigations	0 00	0 00	3 00	0 00	3 00		185 00
	0 00	0 00	3 00	0 00	3 00	555 00	185 00
Realisation of assets							
Home/ Property	0 00	0 00	2 10	0 00	2 10		185 00
	0 00	0 00	2 10	0 00	2 10	388 50	185 00
Hours	0 00	0 00	51.70	0 00	51 70		
Charge	0 00	0 00	9,564 50	0 00		9,564 50	