

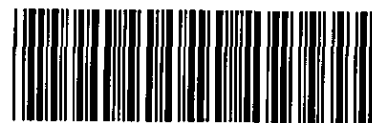
**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2007**

**FOR**

**BARCLAY SCAFFOLDING & CRADLE LIMITED**

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# **BARCLAY SCAFFOLDING & CRADLE LIMITED**

## **INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2007**

	<b>Page</b>
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	8
Profit and Loss Account	9

# **BARCLAY SCAFFOLDING & CRADLE LIMITED**

## **COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2007**

<b>DIRECTORS:</b>	Mr D Burgess Mr T Massett
<b>SECRETARY:</b>	Mr T Massett
<b>REGISTERED OFFICE:</b>	5L Standard Industrial Estate Henley Road London E16 2ES
<b>REGISTERED NUMBER:</b>	04612717
<b>ACCOUNTANTS:</b>	Citifocus Associates Limited 3rd Floor 1 College Hill London EC4R 2RA

# BARCLAY SCAFFOLDING & CRADLE LIMITED

## REPORT OF THE DIRECTORS

The directors presents their report with the financial statements of the company for the year ended 31st March 2007

### PRINCIPLE ACTIVITY

The principle activity of the company in the year under review was that of erection and dismantling of scaffolding and cradles

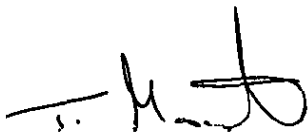
### DIRECTORS

The directors of the company in office during the period and their beneficial interests in the issued share capital was as follows

<u>Name</u>	<u>Class of Capital</u>	<u>31 03 07</u>	<u>01 04 06</u>
Mr D Burgess	Ordinary shares £1	40	40
Mr T Massett	Ordinary shares £1	40	40

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985

ON BEHALF OF THE BOARD:



Director

Dated 14th September 2007

# BARCLAY SCAFFOLDING & CRADLE LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2007

	Notes	<u>31.03.07</u> £	<u>31 03 06</u> £
<b>TURNOVER</b>		<b>765,267</b>	751,880
Cost of Sales		<u>409,250</u>	<u>510,872</u>
<b>GROSS PROFIT</b>		<b>356,017</b>	241,008
Administrative Expenses		<u>252,000</u>	<u>211,193</u>
<b>OPERATING PROFIT</b>		<b>104,017</b>	29,815
Interest Receivable & Similar Income		<u>881</u>	<u>715</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	<b>104,898</b>	30,530
Tax on Profit on Ordinary Activities	3	<u>19,876</u>	<u>5,665</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>85,022</b>	24,865
Dividends Paid	4	<b>78,000</b>	23,500
		<u>7,022</u>	<u>1,365</u>
Retained profit brought forward		<b>55,661</b>	54,296
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><b>£62,683</b></u>	<u><b>£55,661</b></u>

# BARCLAY SCAFFOLDING & CRADLE LIMITED

## BALANCE SHEET AS AT 31ST MARCH 2007

	Notes	31 03 07		31 03 06	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		18,968		19,752
<b>CURRENT ASSETS</b>					
Debtors	6	151,352		153,167	
Cash at Bank		<u>43,087</u>		<u>12,698</u>	
		194,439		165,865	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>150,574</u>		<u>129,806</u>	
<b>NET CURRENT ASSETS</b>			<u>43,865</u>		<u>36,059</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£62,833</u>		<u>£55,811</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	8		150		150
Profit and Loss Account			<u>62,683</u>		<u>55,661</u>
<b>Shareholders Funds</b>			<u>£62,833</u>		<u>£55,811</u>

The company is entitled to exemption from audit under Section 249A(1) of the companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a fair and true view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD.



Director

Approved by the Board on 14th September 2007

# **BARCLAY SCAFFOLDING & CRADLE LIMITED**

## **BALANCE SHEET AS AT 31ST MARCH 2007**

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective June 2002)

**ON BEHALF OF THE BOARD.**

A handwritten signature in black ink, appearing to be 'T. H. >' followed by a large circular flourish.

Director

Approved by the Board on 14th September 2007

# BARCLAY SCAFFOLDING & CRADLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2007

### 1 ACCOUNTING POLICIES

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002)

#### Turnover

Turnover represents net invoiced sales, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at 25% of the written down value of the assets in order to write off each asset over its estimated useful life

#### Deferred Tax

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date

### 2 OPERATING PROFIT

	<u>31.03.07</u> £	<u>31 03 06</u> £
The operating profit is stated after charging		
Depreciation - owned assets	6,323	6,584
Loss on Disposal of Fixed Assets	<u>1,461</u>	<u>-</u>
Director's Emoluments	<u>45,198</u>	<u>39,995</u>

### 3 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows

	<u>31.03.07</u> £	<u>31 03 06</u> £
Current Tax		
UK Corporation Tax	<u>19,876</u>	<u>5,665</u>
Tax on profit on ordinary activities	<u>19,876</u>	<u>5,665</u>

UK Corporation Tax has been charged at 19% ( 19% 2006 )

### 4 DIVIDENDS

	<u>31 03.07</u> £	<u>31 03 06</u> £
Interim - Ordinary Shares	<u>78,000</u>	<u>23,500</u>



# BARCLAY SCAFFOLDING & CRADLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2007

### 5 TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Fixtures &amp; Fittings</u>	<u>Plant &amp; Equipment</u>	<u>Totals</u>
<b>COST</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1st April 2006	37,950	3,100	2,775	43,825
Additions in year	7,500	-	-	7,500
Disposals in year	(4,650)	-	-	(4,650)
As at 31st March 2007	<u>40,800</u>	<u>3,100</u>	<u>2,775</u>	<u>46,675</u>
<b>DEPRECIATION</b>				
As at 1st April 2006	20,792	1,792	1,489	24,073
Charge for year	5,674	327	322	6,323
Eliminated on disposal	(2,689)	-	-	(2,689)
As at 31st March 2007	<u>23,777</u>	<u>2,119</u>	<u>1,811</u>	<u>27,707</u>
<b>NET BOOK VALUE</b>				
As at 31st March 2007	<u>17,023</u>	<u>981</u>	<u>964</u>	<u>18,968</u>
As at 1st April 2006	<u>17,158</u>	<u>1,308</u>	<u>1,286</u>	<u>19,752</u>

### 6 DEBTORS

#### AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31 03 07</u>	<u>31 03 06</u>
	<b>£</b>	<b>£</b>
Trade Debtors	131,888	128,642
Prepayments	19,464	24,525
	<u>151,352</u>	<u>153,167</u>

### 7 CREDITORS:

#### AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.03 07</u>	<u>31 03 06</u>
	<b>£</b>	<b>£</b>
Trade Creditors	24,527	39,671
Bank Loan	45,546	49,386
H P Creditor	6,000	-
VAT	28,680	25,204
Social Security & Other Taxes	6,990	6,539
Taxation	19,876	5,665
Accrued Expenses	18,955	3,341
	<u>150,574</u>	<u>129,806</u>

### 8 CALLED UP SHARE CAPITAL

			<u>31.03 07</u>	<u>31 03 06</u>
			<b>£</b>	<b>£</b>
Authorised				
Number	Class	Nominal Value		
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>
			<u>31 03 07</u>	<u>31 03 06</u>
			<b>£</b>	<b>£</b>
Allotted, issued and fully paid				
Number	Class	Nominal Value		
150	Ordinary shares	£1	<u>150</u>	<u>150</u>

# **BARCLAY SCAFFOLDING & CRADLE LIMITED**

## **REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF BARCLAY SCAFFOLDING & CRADLE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us

Citifocus Associates Limited  
3rd Floor  
1 College Hill  
London  
EC4R 2RA

DATED 14th September 2007