

Registration number 4612105

Stanforth Butchers Ltd
Abbreviated accounts
for the year ended 31 December 2009

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Stanforth Butchers Ltd

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Stanforth Butchers Ltd

**Abbreviated balance sheet
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		169,160		178,063
Tangible assets	2		33,471		37,025
			<u>202,631</u>		<u>215,088</u>
Current assets					
Stocks		11,749		9,631	
Debtors		94,540		88,727	
Cash at bank and in hand		23,414		17,718	
		<u>129,703</u>		<u>116,076</u>	
Creditors: amounts falling due within one year		<u>(123,881)</u>		<u>(115,576)</u>	
Net current assets			<u>5,822</u>		<u>500</u>
Total assets less current liabilities			208,453		215,588
Creditors: amounts falling due after more than one year			(88,413)		(107,185)
Provisions for liabilities			<u>(5,078)</u>		<u>(5,311)</u>
Net assets			<u>114,962</u>		<u>103,092</u>
Capital and reserves					
Called up share capital	3		15,000		15,000
Profit and loss account			99,962		88,092
Shareholders' funds			<u>114,962</u>		<u>103,092</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

Stanforth Butchers Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 May 2010 and signed on its behalf by



R M Hart
Director

Registration number 4612105

The notes on pages 3 to 6 form an integral part of these financial statements.

Stanforth Butchers Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% Reducing Balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% Reducing Balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Stanforth Butchers Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2009**

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Stanforth Butchers Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2009

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2009	280,000	62,525	342,525
Additions	-	4,228	4,228
Disposals	-	(8,469)	(8,469)
At 31 December 2009	<u>280,000</u>	<u>58,284</u>	<u>338,284</u>
Depreciation and Provision for diminution in value			
At 1 January 2009	101,937	25,499	127,436
On disposals	-	(5,464)	(5,464)
Charge for year	8,903	4,778	13,681
At 31 December 2009	<u>110,840</u>	<u>24,813</u>	<u>135,653</u>
Net book values			
At 31 December 2009	<u>169,160</u>	<u>33,471</u>	<u>202,631</u>
At 31 December 2008	<u>178,063</u>	<u>37,026</u>	<u>215,089</u>

At 31st December 2006 goodwill was written down to its estimated recoverable value of £197,300. The resulting balance is now being written off over its estimated remaining useful life of 20 years by equal annual amounts. The Director is of the opinion that there has not been any significant change in value since the date of this valuation.

Stanforth Butchers Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2009**

continued

3. Share capital	2009 £	2008 £
Authorised		
333,333 Ordinary A shares of £1 each	333,333	333,333
166,667 Ordinary B shares of £1 each	166,667	166,667
	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
10,000 Ordinary A shares of £1 each	10,000	10,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	<u>15,000</u>	<u>15,000</u>
Equity Shares		
10,000 Ordinary A shares of £1 each	10,000	10,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	<u>15,000</u>	<u>15,000</u>