

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 04611486

Company name in full National Grid Thirty Six Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

3 Liquidator's address

Building name/number 5th Floor, 130 St Vincent Street

Street Glasgow

Post town G2 5HF

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Howard

Surname Smith

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 5th Floor, 130 St Vincent Street

Street Glasgow

Post town G2 5HF

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

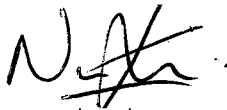
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2^d3^m0^m6^y2^y0^y2^y3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Precious Odiase**

Company name **Interpath Ltd**

Address **5th Floor, 130 St Vincent Street**
Glasgow

Post town **G2 5HF**

County/Region

Postcode

Country

DX

Telephone **Tel +44 (0) 203 989 2800**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' final account for the period 23 June 2022 to 22 June 2023

National Grid Thirty Six Limited -
in Members' Voluntary Liquidation

22 June 2023

Notice to the member

This is the Joint Liquidators' final account of the winding up, showing how it has been conducted and how the Company's property has been disposed of.

There were no receipts or payments in the period from 23 June 2022 to 22 June 2023, as shown in Appendix 2.

A glossary of the abbreviations used throughout this document is attached as Appendix 4.

Please also note that an important legal notice about this report is attached as Appendix 5.

1 Executive summary

This is the Joint Liquidators' final account of the liquidation of the Company.

Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

The Company had an intercompany receivable of £2 (see 2 - Asset Realisations), which has been distributed to the Member.

No creditor claims have been received during the liquidation (see 3 - Creditors).

Formal clearance from HMRC in respect of corporation tax, VAT and PAYE has been received (see 4 – Tax).

On 21 June 2023, a first and final distribution of the assets of the Company was declared (see 5 – Member Distributions).



Nick Timpson
Joint Liquidator

2 Asset realisations

Debtors

The Declaration disclosed an intercompany receivable of £2 (the '**Debt**') due from the Member.

The Debt has been distributed to the Member by set off (see 5 – Member distributions).

3 Creditors

The Company had no known creditors, and none were disclosed on the Declaration.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 15 August 2022.

No claims were forthcoming in the liquidation.

4 Tax

4.1 Corporation tax

All pre-liquidation corporation tax matters were handled by KPMG who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation. There were no corporation tax liabilities disclosed.

4.2 Other taxes

The Company was never registered for VAT or PAYE.

4.3 HMRC clearance

At the request of the Joint Liquidators, the ICHU, which is responsible for submitting HMRC's consolidated claim in respect of all pre-liquidation taxes (PAYE, VAT, corporation tax, etc), has provided formal clearance that HMRC does not have a claim in the liquidation and has no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

5 Member distributions

On 21 June 2023, a first and final distribution was declared, effected by set off against the Debt.

The total distribution to the Member was £2, at a rate of £1 per ordinary share.

The value attributed to the distribution was derived from the book value of the Debt.

6 Joint Liquidators' remuneration and expenses

Basis of remuneration

A written resolution was passed on 23 June 2022 that the remuneration of the Joint Liquidators be fixed in accordance with the Interpath engagement letter dated 21 December 2021.

Remuneration and expenses

During the liquidation, the Joint Liquidators' remuneration of £5,000 and expenses of £162, totalling £5,162 (including the period prior to liquidation), have been paid by National Grid Commercial Holdings Limited, another group company.

Appendix 1 Statutory and other information

Company name	National Grid Thirty Six Limited
Previous company names if applicable	Cadent Finance Limited - (01 March 2017 to 02 May 2017) National Grid Thirty Six Limited - (14 January 2016 to 1 March 2017) National Grid Zambia Limited - (13 December 2002 to 14 January 2016) National Grid Thirteen Limited - (6 December 2002 to 13 December 2002)
Trading names if applicable	None
Date of incorporation	6 December 2002
Company registration number	04611486
Registered office prior to liquidation	1-3 Strand, London, WC2N 5EH
Present registered office	c/o Interpath Ltd, 10 Fleet Place, London EC4M 7RB
Most recent principal trading address prior to liquidation	None
Nature of business	Investment holding company

Appointed by	The Member pursuant to Section 91 of the Insolvency Act 1986	
Date of appointment	23 June 2022	
Functions	The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986	
Correspondence address & contact details of case manager	John Frankland 020 3989 2800 Interpath Ltd, 5 th Floor, 130 St Vincent Street, Glasgow G2 5HF	
Name, address & contact details of Joint Liquidators	Primary Office Holder:	Joint Office Holder:
	Nick Timpson	Howard Smith
	Interpath Ltd, 10 Fleet Place London EC4M 7RB	Interpath Ltd, 10 Fleet Place London EC4M 7RB
	020 3989 2800	020 3989 2800
	IP Number: 20610	IP Number: 9341

Appendix 2 Joint Liquidators' receipts and payment account

There were no receipts or payments in the period from 23 June 2022 to 22 June 2023, as shown below:

Abstract of receipts & payments		
Declaration of Solvency (£)		From 23/06/22 To 22/06/23 (£)
ASSET REALISATIONS		
2 Intercompany receivable		NIL
		NIL
COST OF REALISATIONS		
None		NIL
		NIL
CREDITORS		
None		NIL
		NIL
DISTRIBUTIONS		
None		NIL
		NIL
		NIL
2		NIL

Appendix 3 Joint Liquidators' charging and expenses policy

Joint Liquidators' charging policy

The time charged to the liquidation is by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the liquidation. This includes work undertaken by in-house Interpath Advisory tax, VAT and employee specialists.

The Joint Liquidators' policy is to delegate tasks in the liquidation to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or the Joint Liquidators themselves.

Under the terms of the Interpath engagement letter dated 14 December 2021, the Joint Liquidators are paid a fixed fee (based on the number of group companies liquidated concurrently) plus VAT and expenses for the liquidation, including pre-liquidation advice in assisting the Company's director in preparing for the liquidation. It is only the Joint Liquidators' costs in dealing with matters which fall outside the scope of the fixed fee that are charged on a time cost basis.

Hourly rates

The relevant charge-out rates per hour worked for the grades of the Joint Liquidators' staff actually or likely to be involved on this liquidation are set out below. Time is charged by reference to actual work carried out on the liquidation.

All staff who have worked on the liquidation have charged time directly to the liquidation and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the liquidation but is reflected in the general level of charge-out rates.

Table of charge-out rates

Managing Director	£1,060
Director	£980
Associate Director	£870
Manager	£700
Senior Associate	£510
Associate	£375

The charge-out rates used by the Joint Liquidators might periodically rise (for example to cover annual inflationary cost increases) over the period of the liquidation.

Appendix 4 Glossary

Company	National Grid Thirty Six Limited - in Members' Voluntary Liquidation
Declaration	The statutory declaration of solvency, sworn by the director prior to the commencement of the liquidation, in accordance with Section 89 of the Insolvency Act 1986
HMRC	HM Revenue & Customs
ICHU	Insolvency Claims Handling Unit – a department of HMRC
Interpath/Interpath Advisory	Interpath Ltd
Joint Liquidators	Nick Timpson and Howard Smith
KPMG	KPMG LLP
Member	National Grid Holdings Limited, the shareholder of the Company

Appendix 5 Notice: About this final account

This final account has been prepared by Nick Timpson and Howard Smith, the Joint Liquidators of the Company, solely to comply with their statutory duty under the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 to provide the Member with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

The final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 does so at their own risk.

Nick Timpson and Howard Smith are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see Interpath's Privacy policy at – www.interpathadvisory.com/privacy-insolvency.

www.interpathadvisory.com

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