

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010

Company Number

4611486

Company Name in full

National Grid Zambia Limited

Shares allotted (including bonus shares):

Date or period during which shares were allotted <small>(if shares were allotted on one date enter that date in the "from" box)</small>	From			To				
	Day	Month	Year	Day	Month	Year		
	2	0	1	2	2	0	0	2
Class of shares <small>(ordinary or preference etc)</small>	Ordinary \$1							
Number allotted	46,000,000							
Nominal value of each share	US\$1.00							
Amount (if any) paid or due on each share <small>(including any share premium)</small>	US\$1.00							

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

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Consideration for which the shares
were allotted

(This information must be supported by the duly
stamped contract or by the duly stamped particulars
on Form 88(3) if the contract is not in writing)



A10
COMPANIES HOUSE
21/03/03

A31
COMPANIES HOUSE
11/03/03

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Company No 4611486

Shareholder details		Shares and share class allotted	
Name National Grid International Limited		Class of shares allotted US\$1.00 Ordinary \$1	Number allotted 46,000,000
Address 1-3 Strand, London			
UK postcode WC2N 5EH			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			

Please enter the number of continuation sheets (if any) attached to this form

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Signed

Mr D C Forward

Date

6 January 2003

~~A director / secretary / administrator / administrative receiver / receiver manager / receiver~~

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Mr D C Forward, C/O National Grid Transco-

Secretary's Department, 1-3 Strand, London, WC2N 5EH

Tel 0207 004 3226

DX number

DX exchange