

Company registration number 04611107 (England and Wales)

SANDHILL LITTLE ANGELS NURSERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
PAGES FOR FILING WITH REGISTRAR

SANDHILL LITTLE ANGELS NURSERY LIMITED

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SANDHILL LITTLE ANGELS NURSERY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	4	11,560	14,329
Current assets			
Debtors	5	103,605	1,405
Cash at bank and in hand		91,646	161,978
		195,251	163,383
Creditors: amounts falling due within one year	6	(37,798)	(21,120)
Net current assets		157,453	142,263
Total assets less current liabilities		169,013	156,592
Creditors: amounts falling due after more than one year	7	(36,640)	(45,833)
Net assets		132,373	110,759
Capital and reserves			
Called up share capital	8	2	2
Profit and loss reserves		132,371	110,757
Total equity		132,373	110,759

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 August 2023 and are signed on its behalf by:

Mrs N Ross
Director

Company registration number 04611107 (England and Wales)

SANDHILL LITTLE ANGELS NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Company information

Sandhill Little Angels Nursery Limited is a private company limited by shares incorporated in England and Wales, company number 04611107. The registered office is The Sandhill Centre, Grindon Lane, Grindon, Sunderland, SR3 4EN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The directors have considered the impact of Covid-19 on the business and its ability to continue to trade and have no concerns with any aspect of its operations or trading activities.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	10% Straight Line
Fixtures, fittings & equipment	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

SANDHILL LITTLE ANGELS NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Government grants

Government grants are recognised at the fair value of the asset when there is reasonable assurance that the grant will be received.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	21	21

SANDHILL LITTLE ANGELS NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 October 2021 and 30 September 2022	18,541	23,484	42,025
Depreciation and impairment			
At 1 October 2021	6,548	21,148	27,696
Depreciation charged in the year	1,854	915	2,769
At 30 September 2022	8,402	22,063	30,465
Carrying amount			
At 30 September 2022	10,139	1,421	11,560
At 30 September 2021	11,993	2,336	14,329

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	615
Other debtors	103,605	790
	103,605	1,405

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	9,430	4,167
Corporation tax	14,754	9,011
Other taxation and social security	3,571	2,570
Other creditors	10,043	5,372
	37,798	21,120

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	36,640	45,833

SANDHILL LITTLE ANGELS NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

8	Called up share capital	2022	2021
		£	£
	Ordinary share capital		
	2 Ordinary Shares of £1 each	2	2
		<u>2</u>	<u>2</u>

9 Directors' transactions

Included within other debtors is a balance of £72,273 due from the directors (2021: £400). The maximum amount outstanding in the year was £88,926 and interest has been charged at the official rate of 2%.

10 Related party transactions

During the year the company entered into the following transactions with related parties:

The directors of Sandhill Little Angels Nursery Limited are both directors in another company. The entities operate from different sites but share certain income and expenses. At the year end the connected company owed this company £31,072 (2021: £12 owed to the connected company).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.