

SANDHILL LITTLE ANGELS NURSERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
PAGES FOR FILING WITH REGISTRAR

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SANDHILL LITTLE ANGELS NURSERY LIMITED

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SANDHILL LITTLE ANGELS NURSERY LIMITED**BALANCE SHEET****AS AT 30 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		14,588		4,433
Current assets					
Debtors	4	57,606		98,343	
Cash at bank and in hand		24,245		36,626	
		81,851		134,969	
Creditors: amounts falling due within one year	5	(9,893)		(43,691)	
Net current assets			71,958		91,278
Total assets less current liabilities			86,546		95,711
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			86,544		95,709
Total equity			86,546		95,711

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 June 2019 and are signed on its behalf by:



Mrs N Ross
Director

Company Registration No. 04611107

SANDHILL LITTLE ANGELS NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies

Company information

Sandhill Little Angels Nursery Limited is a private company limited by shares incorporated in England and Wales, company number 04611107. The registered office is The Sandhill Centre, Grindon Lane, Grindon, Sunderland, SR3 4EN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	10% Straight Line
Fixtures, fittings & equipment	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

SANDHILL LITTLE ANGELS NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Government grants

Government grants are recognised at the fair value of the asset when there is reasonable assurance that the grant will be received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 26 (2017 - 26).

SANDHILL LITTLE ANGELS NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2018

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 October 2017	-	64,339	64,339
Additions	14,196	288	14,484
Disposals	-	(44,454)	(44,454)
At 30 September 2018	14,196	20,173	34,369
Depreciation and impairment			
At 1 October 2017	-	59,906	59,906
Depreciation charged in the year	1,420	2,909	4,329
Eliminated in respect of disposals	-	(44,454)	(44,454)
At 30 September 2018	1,420	18,361	19,781
Carrying amount			
At 30 September 2018	12,776	1,812	14,588
At 30 September 2017	-	4,433	4,433

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	51,606	98,343
Other debtors	6,000	-
	57,606	98,343

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	3,310	310
Other taxation and social security	2,577	2,517
Other creditors	4,006	40,864
	9,893	43,691

SANDHILL LITTLE ANGELS NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2018

6 Called up share capital

	2018	2017
	£	£
Ordinary share capital Issued and fully paid 2 Ordinary Shares of £1 each	2	2

7 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Closing balance £
Alan Ross - Loan	-	-	3,000	3,000
Nadia Ross - Loan	-	-	3,000	3,000
		-	6,000	6,000

Dividends totalling £19,500 (2017 - £26,500) were paid in the year in respect of shares held by the company's directors.