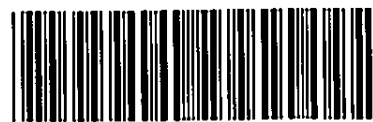


COMPANY REGISTRATION NUMBER 04610579

ARGYLE LEASED ESTATES LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2009

MARI ASSOCIATES LLP
Chartered Certified Accountants
14-18 Heddon Street
Mayfair
London
W1B 4DA

FRIDAY



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COMPANIES HOUSE

ARGYLE LEASED ESTATES LTD

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR OF ARGYLE LEASED ESTATES LTD

YEAR ENDED 30 JUNE 2009

You consider that the Company is exempt from an audit for the year ended 30 June 2009. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 4 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



MARI ASSOCIATES LLP
Chartered Certified Accountants

14-18 Heddon Street
Mayfair
London
W1B 4DA

23 June 2009

ARGYLE LEASED ESTATES LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		412	824
CURRENT ASSETS			
Debtors		1,864,141	1,608,893
Cash at bank and in hand		30,331	51,143
		<u>1,894,472</u>	<u>1,660,036</u>
CREDITORS Amounts falling due within one year		<u>2,205,769</u>	<u>2,073,920</u>
NET CURRENT LIABILITIES		(311,297)	(413,884)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(310,885)</u>	<u>(413,060)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		(310,886)	(413,061)
DEFICIT		<u>(310,885)</u>	<u>(413,060)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

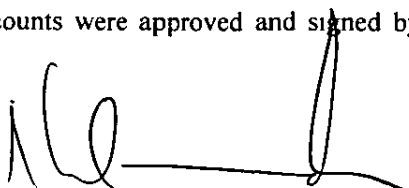
The director acknowledges his responsibility for

- ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 June 2010

Mr N Orton
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

ARGYLE LEASED ESTATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements have been prepared on the going concern basis, based on the directors expectation of continuing to receive the ongoing support from related parties

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33% Straight Line

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2008 and 30 June 2009	<u>1,236</u>
DEPRECIATION	
At 1 July 2008	412
Charge for year	<u>412</u>
At 30 June 2009	<u>824</u>
NET BOOK VALUE	
At 30 June 2009	<u>412</u>
At 30 June 2008	<u>824</u>

3 SHARE CAPITAL

Authorised share capital

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

ARGYLE LEASED ESTATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

3 SHARE CAPITAL *(continued)*

Allotted, called up and fully paid

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Argyle Housing Group Limited, registered in England and Wales

The director, N V Orton, is a director and shareholder of Argyle Housing Group Limited, and is considered to be the ultimate controlling party