

ARGYLE LEASED ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

MONDAY



L3Q8CBIR

LD4

13/07/2009

46

COMPANIES HOUSE

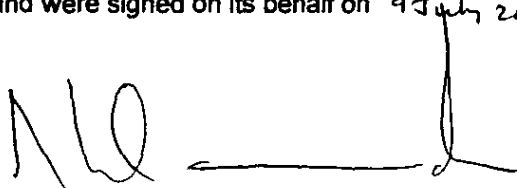
ARGYLE LEASED ESTATES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2007**

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors		1,150,345	651,664
Cash at bank		667,784	-
		<u>1,818,129</u>	<u>651,664</u>
CREDITORS: amounts falling due within one year		<u>(1,533,609)</u>	<u>(383,842)</u>
NET CURRENT ASSETS		<u>284,520</u>	<u>267,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>284,520</u>	<u>267,822</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		284,519	267,821
SHAREHOLDERS' FUNDS		<u>284,520</u>	<u>267,822</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 9 July 2009.



Mr N V Orton
Director

The notes on page 2 form part of these financial statements.

ARGYLE LEASED ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents rents receivable in the year from long term tenancy agreements.

2. SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a subsidiary undertaking of Argyle Housing Group Limited, registered in England and Wales.

The director, Mr N V Orton, is a director and shareholder of Argyle Housing Group Limited and is considered to be the ultimate controlling party.