

**04**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 December 2004**

**Company Registration Number 4610041**



CONTENTS	PAGES
The Director's Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4
<b>The Following Pages Do Not Form Part of the Financial Statements</b>	
Detailed Profit and Loss Account	7

---

**THE DIRECTOR'S REPORT****YEAR ENDED 31ST DECEMBER 2004**

---

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31<sup>st</sup> December, 2004.

**PRINCIPAL ACTIVITIES**

The principal activity of the company continued to be that of promoting an understanding and appreciation of the faith heritage of Wales

**DIRECTORS**

The directors who served the company during the period were as follows:

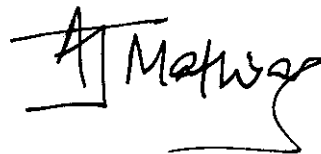
Alun John Mathias  
Gethin Russell-Jones

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Cremona House  
Lon Ucha  
Rhiwbina  
Cardiff  
CF14 6HL

Signed by order of the director



Alun John Mathias

Approved by the director on 31/10/05

**04****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST DECEMBER 2004**

	Note	2004 £	2003 £
<b>DONATIONS</b>		<b>100</b>	6,120
Direct Costs		-	5,840
<b>GROSS PROFIT</b>		<b>100</b>	280
Administrative expenses		15	160
<b>OPERATING (LOSS)/PROFIT</b>		<b>85</b>	120
Interest receivable		3	1
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>88</b>	121
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<b>88</b>	121
Balance brought forward		121	-
		<b>209</b>	121

The notes on pages 4 to 5 form part of these financial statements.

	Note	2004 £	£	2003 £	£
<b>CURRENT ASSETS</b>					
Cash at bank		209		281	
		<u>209</u>		<u>281</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	3	-		160	
<b>NET CURRENT ASSETS</b>			209		121
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>209</u>		<u>121</u>
<b>RESERVES</b>					
<b>MEMBERS FUNDS</b>			<u>209</u>		<u>121</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

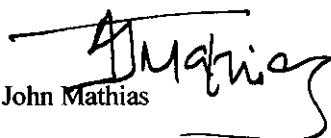
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved and signed by the directors on 31/10/05 and are signed on their behalf by:

Alun John Mathias



The notes on pages 4 to 5 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

31ST DECEMBER 2004

## 1. ACCOUNTING POLICIES

## BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

## TURNOVER

The turnover shown in the profit and loss account represents donations received during the year.

## 2. OPERATING PROFIT

Operating profit is stated after charging:

	2004 £	2003 £
Director's emoluments	-	-

## 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Other creditors including taxation		
Accruals and deferred income	-	160
	-	160

## 4. RELATED PARTY TRANSACTIONS

There was no one ultimate controlling party during the period covered by the financial statements.

## COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. The liability of each member is limited to £1.