

**04**  
**Financial Statements**  
**Year to 31<sup>st</sup> December 2008**



\*ERAN1003\*

EDX 28.10.09 869  
COMPANIES HOUSE

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A18 13/11/2009 245  
COMPANIES HOUSE

A61 28/10/2009 156  
COMPANIES HOUSE

04  
Financial Statements  
Year to 31<sup>st</sup> December 2008

	Notes	Unrestricted funds £	Restricted funds £	2008 Total £	2007 Total £
Incoming resources	1				
Donations				-	3,000
Grants				-	4,094
				-	7,094
Interest received		26		26	185
Total Income		26		26	7279
Charitable Expenditure	1				
Costs of activities in furtherance of Charity's objects					
Telecommunications		325		325	644
Rent		200		200	1,225
Office Expenses		-		-	544
Professional and consultancy fees		815		815	6,684
Project Officer costs				-	13,033
Sundries		-		-	30
Bank charges		98		98	89
Total Charitable Expenditure		1,438		1,438	22,250
Net movement in funds		(1,412)		(1,412)	(14,971)
Total funds brought forward		2,550		2,550	17,521
Total funds carried forward		1,138		1,138	2,550

04  
Abbreviated Accounts  
As at 31<sup>st</sup> December 2008

	Notes	2008		2007	
		£	£	£	£
<b>Current Assets</b>					
Cash at bank and in hand		<u>1,138</u>		<u>2,551</u>	
		1,138		2,551	
<b>Net Current Assets</b>			1,138		2,551
			<hr/>		<hr/>
<b>Net Assets</b>		<u>1,138</u>		<u>2,551</u>	
<b>Funds</b>					
Unrestricted funds			1,138		26,983
Restricted funds					(24,432)
<b>Net Assets</b>			<u>1,138</u>		<u>2,551</u>

The Board of Management of the Company consider that for the year ended 31<sup>st</sup> December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

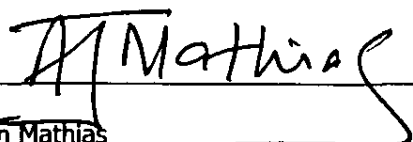
No Member nor members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B(2) of the Act.

The Board acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

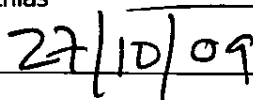
These financial statements were approved by the Board of Management.

Director



Alun John Mathias

Date



**Notes to the Abbreviated Accounts  
For the year ended 31<sup>st</sup> December 2008**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting for Smaller entities, the Companies Act 1985 and follow the recommendations in Accounting and Reporting by Charities Statement of recommended Practice.

Incoming resources represent funds arising from grants and other income receivable for the provision of the principal activities of the company and are credited to the period to which they relate.

Expenses are included in the Statement of Financial Activities on an accrual basis. Direct charitable expenditure includes all expenditure incurred in pursuance of the charity's objectives.

Funds held by the Charity are either:

- a) Unrestricted general funds - these are funds which are used in accordance with the charitable objects at the discretion of the Trustees.
- b) Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donating body.

Grants of a revenue nature are credited to Income in the period in which they are received.

No remuneration or expenses were paid or are payable for the year directly or indirectly out of the funds of the Charity to any trustee or to any person or persons known to be connected with any of them in respect of their duties as trustees.

The trustees are of the opinion that there is no liability to taxation on the basis of the charitable constitution of the company.

04

Trustees Report  
Year to 31<sup>st</sup> December 2008

## **Legal and Administrative information**

### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 5<sup>th</sup> December 2002 and registered as a charity on 9<sup>th</sup> August 2004.

### **Directors (also known as Trustees)**

Alun John Mathias	Chair
Thomas Gethin Russell-Jones	

### **Secretary**

Thomas Gethin Russell-Jones

### **Company Number**

4610041

### **Charity Number**

1105397

### **Registered Office and Business Address**

Cremona House  
Lon Ucha  
Rhiwbina  
Cardiff  
CF14 6HL

### **Bankers**

Nat West  
Cardiff Queen Street Branch  
96 Queen Street  
Cardiff  
CF10 1TX

### **Charitable Objects**

The Charity's objects are:

1. To advance the education of the public in the subject of the religious history of Wales.
2. To advance the Christian religion for the benefit of the public in accordance with the statement of faith in Schedule 1.

#### **Schedule 1 Statement of Faith (Apostolic Creed)**

1. We believe in God the Father Almighty, Creator of Heaven and Earth.
2. We believe in Jesus Christ, only begotten Son of God the Father, our Lord and Saviour, who was conceived by the Holy Ghost, born of the Virgin Mary, suffered on the Cross by Crucifixion, died and was buried, descended into Hades, on the third day arose, taught his disciples for 40 days of the mysteries of the Kingdom of God, ascended up into Heaven and as the High Priest sits at the right hand of God the Almighty, from thence He will come again to take the Members of the Elect unto Himself and on the last Judgement Day to judge the Quick and the Dead.
3. We believe in the Holy Ghost, the Holy Universal Apostolic Church, the Communion with the Saints, forgiveness of Sins and the resurrection to Life everlasting.
4. We believe that Jesus Christ is the Head of His Church which He rules and sustains through the Holy Spirit and to which He sent and continues to send His Apostles.

### **Governing Documents**

The Charity is constituted as a Company limited by guarantee, its governing documents being the Memorandum and Articles of Association, the most recent amendments to which took place on 5<sup>th</sup> April 2004.

### **Organisational Structure**

The Directors of the charitable company ("the Charity") are its trustees for the purposes of charity law and throughout this report. The power to appoint new Directors lies with the existing directors. The chair of the Trustees is responsible for overseeing the day to day activities of the charity.

### **Achievements and Performance**

In the year under review the Charity did not have sufficient funds to engage in significant operational activity. This being the case the Trustees decided to use the remaining resources to maintain the Charity's website and in so doing to make the feasibility work carried out in relation to the Bread of Heaven project available to any potential interested parties.

### **Financial Review**

Net Assets at the end of the year stood at £1,138

### **Statement of Trustees Responsibilities**

Company and Charity Law require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practise have been followed subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small Companies provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

This report was approved by the trustees on 27/10/09 and signed on its behalf

by 

Alun Mathias (Chair)