

Registered Number: 4610041
Charity Number: 1105397

04

Trustees' report and financial statements

For The Year Ended 31 December 2006

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Legal and administrative information

Status

The organisation is a charitable company limited by guarantee, incorporated on 5th December, 2002 and registered as a charity on 9th August, 2004

Trustees

Alun John Mathias
Gethin Russell-Jones

Secretary

Alun John Mathias

Company number

4610041

Charity number

1105397

Registered Office:

Cremona House
Lon Ucha
Rhiwbina
Cardiff
CF14 6HL

Independent Examiner

Gordon Down & Company

Business Address

Marine House
275 Cowbridge Road East
Canton
Cardiff
CF5 1JB

Trustees' report
For the year ended 31st December 2006

Charitable objects

The charity's principal activity and objects are

- I. To advance the education of the public in the subject of the religious history of Wales
- II. To advance the Christian religion for the benefit of the public in accordance with the statement of faith appearing in schedule 1

Schedule 1 Statement of Faith (The Apostolic Creed)

1. We believe in God the Father Almighty, Creator of Heaven and Earth
2. We believe in Jesus Christ, the only begotten Son of God the Father our Lord and Saviour, who was conceived by the Holy Ghost, born of the Virgin Mary, suffered on the Cross by Crucifixion, died and buried, descended into Hades, on the third day arose, taught His disciples for 40 days of the mysteries of the kingdom of God, ascended up into Heaven, and as the High Priest sits at the right hand of God the Almighty, from thence He will come again to take the Members of the Elect unto Himself and on the last Judgement Day to judge the Quick and the Dead.
3. We believe in the Holy Ghost, the Holy Universal Apostolic Church, the Communion with the Saints, forgiveness of Sins and the resurrection to life everlasting (eternal)
4. We believe that Jesus Christ is the Head of His Church, which He rules and sustains through the Holy Spirit and to which He sent and continues to send His Apostles

Organisational structure

The directors of the charitable company ("the charity") are its trustees for the purposes of charity law and throughout this report. The directors who served the company throughout the year were as follows -

Alun John Mathias
Gethin Russell-Jones

Trustees' report (Continued)
For the year ended 31st December 2006

Statement of trustees' responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
 - Make judgements and estimates that are reasonable and prudent,
 - State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements,
- 1 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 12/10/07 . . . and signed on its behalf by



INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

We report on the financial statements of the Charity for the year ended 31 December 2006 which are set out on pages 4 to 6

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINERS

As the Charity's Trustees you are responsible for the preparation of the financial statements: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to our attention

BASIS INDEPENDENT EXAMINER'S REPORT

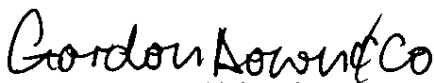
Our examination was carried out in accordance with General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The financial statements undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting record in accordance with section 41 of the Act, and
 - (ii) to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act,have not been met or
- 2 to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached



Gordon Down & Company
275 Cowbridge Road East
Canton
CARDIFF CF5 1JB

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

	Notes	Unrestricted funds £	Restricted funds £	2006 Total £	2005 Total £
Incoming resources	1				
Donations		700		700	-
Grants		-	19,920	19,920	24,964
		700	19,920	20,620	24,964
Interest received		341	-	341	61
Total income		1,041	19,920	20,961	25,025
Charitable expenditure	1				
Costs of activities in furtherance of the charity's objects					
Computer and Web domain		5	394	399	73
Telephone charges		-	739	739	52
Rent		-	1,375	1,375	
Office expenses		-	3,749	3,749	149
Advertising		-	-	-	511
Professional and consultancy fees		-	1,445	1,445	-
Project officer costs		-	19,874	19,874	-
Sundries		30	68	98	45
Bank charges		91	-	91	74
Total Charitable Expenditure		126	27,644	27,770	904
Net movement in funds		915	(7,724)	(6,809)	24,121
Total funds brought forward		24,330		24,330	209
Total funds carried forward		25,245	(7,724)	17,521	24,330

BALANCE SHEET**AS AT 31 DECEMBER 2006**

	Notes	2006		2005	
		£	£	£	£
Current Assets					
Cash at Bank and in hand		<u>17,521</u>		<u>24,330</u>	
		17,521		24,330	
Net current assets			17,521		24,330
Net assets			<u>17,521</u>		<u>24,330</u>
Funds					
Unrestricted funds			25,245		24,330
Restricted funds			<u>(7,724)</u>		
			<u>17,521</u>		<u>24,330</u>

The Board of Management consider that for the year ended 31 December 2005 the company was entitled to exemption under subsection 1 of section 249A(1) of the Companies Act 1985

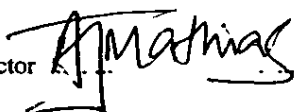
No member nor members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B(2) of the Act.

The Board acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Management

Director



Alun John Mathias

Date

12/10/07

(COMPANY LIMITED BY GUARANTEE)**NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006****1. Accounting Policies****1.1 Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Companies Act 1985 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice

1.2 Income

Incoming resources represent funds arising from grants and other income receivable for the provision of the principal activities of the company and are credited to the period to which they relate

1.3 Expenditure

Expenses are included in the Statement of Financial Activities on an accruals basis. Direct charitable expenditure includes all expenditure incurred in pursuance of the charity's objectives

1.4 Fund accounting

Funds held by the Charity are either

- (a) **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees
- (b) **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donating body

1.5 Grants**(a) Revenue Grants**

Grants of a revenue nature are credited to income in the period in which they are received.

2.0 Income and Expenditure Account

A statement of financial affairs has been shown as opposed to a profit and loss account. This is not in accordance with s 226 of the Companies Act 1985. The departure has been made in order that the financial statements show a true and fair view and comply with the memorandum and articles of association of the company.

Trustees - No remuneration or expenses were paid or are payable for the year directly or indirectly out of the funds of the Charity to any trustee or to any person or persons known to be connected with any of them in respect of their duties as trustees.

Taxation - No tax charge is provided in the accounts. The trustees are of the opinion that there is no liability to taxation on the basis of the educational and charitable constitution of the company.