

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**JAZZMAN RECORDS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**JAZZMAN RECORDS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:** G Short  
Ms N M Schafer

**SECRETARY:** D Magness

**REGISTERED OFFICE:** 7 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**REGISTERED NUMBER:** 04609924 (England and Wales)

**ACCOUNTANTS:** NWN Blue Squared Ltd  
Chartered Certified Accountants  
7 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>81,491</b>		82,686
<b>CURRENT ASSETS</b>					
Stocks		<b>31,750</b>		40,872	
Debtors		<b>190</b>		36,519	
Cash at bank		<b>19,042</b>		6,818	
		<b>50,982</b>		84,209	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>147,526</b>		185,987	
<b>NET CURRENT LIABILITIES</b>			<b>(96,544)</b>		(101,778)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(15,053)</b>		(19,092)
<b>PROVISIONS FOR LIABILITIES</b>					
			<b>658</b>		-
<b>NET LIABILITIES</b>			<b>(15,711)</b>		(19,092)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>2</b>		2
Profit and loss account			<b>(15,713)</b>		(19,094)
<b>SHAREHOLDERS' FUNDS</b>			<b>(15,711)</b>		(19,092)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2016 and were signed on its behalf by:

G Short - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis as, in the opinion of the directors, it is expected that funding from the company's bankers, and other creditors will continue.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	97,028
Additions	<u>1,603</u>
At 31 December 2015	<u>98,631</u>
<b>DEPRECIATION</b>	
At 1 January 2015	14,342
Charge for year	<u>2,798</u>
At 31 December 2015	<u>17,140</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>81,491</u>
At 31 December 2014	<u>82,686</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015</b> <b>£</b>	2014 £
1	Ordinary	£1	<u><b>2</b></u>	<u><b>2</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.