

**JANCLIVE LIMITED**  
**BALANCE SHEET AT 31 DECEMBER 2008**

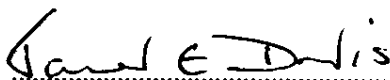
	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	-	-
Intangible Assets	3	6,550	6,550
		<u>6,550</u>	<u>6,550</u>
<b>CURRENT ASSETS</b>			
Stocks		4,000	4,650
Debtors	4	-	1,500
Cash at Bank and in Hand		5,344	4,667
		<u>9,344</u>	<u>10,817</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(15,430)	(17,101)
<b>NET CURRENT (LIABILITIES)</b>		<u>(6,086)</u>	<u>(6,284)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>464</u>	<u>266</u>
<b>NET ASSETS</b>		<u>464</u>	<u>266</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	6	100	100
Profit and Loss Account		364	166
<b>Shareholders' Funds</b>	8	<u>464</u>	<u>266</u>

In the Directors' opinion the Company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 December 2008. No member of the Company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

The Directors are responsible for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board  
and signed on its behalf by:



MRS J DAVIS - Director

Date: 9 September 2009

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COMPANIES HOUSE

**JANCLIVE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

**1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

a) Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Depreciation

Tangible fixed assets are depreciated over their estimated useful economic lives by annual instalments based on cost or valuation less estimated residual value on the following basis.

Plant & Machinery	25% on cost
Computers	33 1/3% on cost

c) Stocks

Stocks are stated at the lower of cost and net realisable value.

d) Deferred Taxation

Provision is made for deferred tax using the liability method to the extent that it is probable that a liability will crystallise.

e) Turnover

Turnover represents amounts invoiced to the UK customers net of allowances, trade discounts and value added tax.

**2. TANGIBLE FIXED ASSETS**

	Plant & Machinery —etc
<b>COST</b>	<b>£</b>
At 01.01.2008	1,675
At 31.12.2008	1,675
<b>DEPRECIATION</b>	
At 01.01.2008	1,675
Charge for the Year	-
At 31.12.2008	1,675
<b>NET BOOK VALUE</b>	
At 31.12.2008	-
At 31.12.2007	-

**JANCLIVE LIMITED**  
**NOTES TO THE ACCOUNTS Cont'd**  
**YEAR ENDED 31 DECEMBER 2008**

**3. INTANGIBLE ASSETS**

Goodwill – Addition at Cost (2003)		£6,550
		<u>          </u>

**4. DEBTORS**

	2008	2007
	£	£
Other Debtors	-	1,500
	<u>          </u>	<u>          </u>

**5. CREDITORS: Amounts falling due within one year**

Amounts due to related parties	10,913	12,081
Taxes and Social Security	3,575	3,795
Other Creditors	350	500
Corporation Tax	592	725
	<u>          </u>	<u>          </u>
	15,430	17,101
	<u>          </u>	<u>          </u>

**6. SHARE CAPITAL**

Authorised		
1000 Ordinary Shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**7. TRANSACTIONS WITH DIRECTORS**

The directors have made an interest free loan to the Company as shown in note 5 above.

**8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

Opening Shareholders' Funds	266	5,794
Profit for the financial year	3,198	4,222
Dividend	(3,000)	(9,750)
	<u>          </u>	<u>          </u>
Closing Shareholders' Funds	464	266
	<u>          </u>	<u>          </u>