

THE JEWELLERY CERTIFICATION CENTRE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2012

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THE JEWELLERY CERTIFICATION CENTRE LIMITED

COMPANY INFORMATION

COMPANY NUMBER

4609436

DIRECTOR

T Bicknell Esq

SECRETARY

T Bicknell Esq

REGISTERED OFFICE

8 Somersby Gardens,  
Redbridge,  
Ilford,  
Essex,  
IG4 5EA

BANKERS

HSBC Bank Plc ,  
31 Holborn,  
Holborn Circus,  
London,  
EC1N 2HR

BUSINESS ADDRESS

8-10 New London Road,  
Chelmsford,  
Essex,  
CM2 0SW

THE JEWELLERY CERTIFICATION CENTRE LIMITED

REPORT OF THE DIRECTOR

The Director presents his Report and the unaudited Financial Statements for the year ended 31st December 2012

PRINCIPAL ACTIVITY

The principal activity of the Company is that of the supply of valuations, photography and certification of jewellery

REVIEW OF THE BUSINESS

A summary of the Company's results during the trading period is set out in the attached Financial Statements

PROPOSED DIVIDEND

The Director does not recommend the payment of a dividend

DIRECTOR AND HIS INTEREST

The Director who held office throughout the year, and his interest in the shares of the Company, as shown in the Register of Directors' interests, were as stated below -

		At 31 12 2012	At 31 12 2011
	<u>Class of Share</u>		
T Bicknell Esq	£1 Ordinary	6	-

BY ORDER OF THE BOARD



T Bicknell Esq  
Company Secretary

27th September 2013

THE JEWELLERY CERTIFICATION CENTRE LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2012

	<u>NOTES</u>	<u>2012</u>	<u>2011</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible	5	613	712
<u>CURRENT ASSETS</u>			
Debtors Amounts falling due within one year	6	19,368	18,093
Cash at Bank and in Hand		3,703	1,098
		<u>23,071</u>	<u>19,191</u>
<u>CREDITORS</u> Amounts falling due within one year	7	17,792	15,193
<u>NET CURRENT ASSETS</u>		<u>5,279</u>	<u>3,998</u>
<u>NET ASSETS</u>		<u>£5,892</u>	<u>£4,710</u>
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	8	8	2
Profit and Loss Account		5,884	4,708
		<u>£5,892</u>	<u>£4,710</u>
		=====	=====

For the year ending 31st December 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its Accounts for the year in question in accordance with section 476

**Director's responsibilities**

I acknowledge my responsibility for -

- (a) ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act, 2006, and
- (b) preparing Accounts which give a true and fair view of the state of affairs of the Company as at 31st December 2012 and of its profit for the year ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act, 2006 relating to Accounts, so far as applicable to the Company

These Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

THE JEWELLERY CERTIFICATION CENTRE LIMITED

BALANCE SHEET

(Continued)

AS AT 31ST DECEMBER 2012

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'T Bicknell', written in a cursive style.

T Bicknell Esq  
Director

28/9/ 2013

THE JEWELLERY CERTIFICATION CENTRE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2012

	<u>NOTES</u>	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
<u>TURNOVER</u>	1,2	14,231	12,490
<u>COST OF SALES</u>		5,676	4,971
		<hr/>	<hr/>
<u>GROSS PROFIT</u>		8,555	7,519
Administrative Expenses		7,060	4,976
		<hr/>	<hr/>
<u>OPERATING PROFIT</u>	3	1,495	2,543
<u>PROFIT ON ORDINARY ACTIVITIES</u>			
before Taxation		1,495	2,543
<u>TAXATION</u>	4	319	551
		<hr/>	<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES</u>			
after Taxation		1,176	1,992
<u>RESERVES</u> , brought forward		4,708	2,716
		<hr/>	<hr/>
<u>RESERVES</u> , carried forward		£5,884	£4,708
		=====	=====

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2012

1 ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently by the Company in the preparation of its accounts.

(a) Basis of Accounting

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the total value, excluding Value Added Tax, of sales during the year

(c) Depreciation

Depreciation has been provided using the following rates and bases to reduce by annual instalments the cost of the tangible Fixed Assets over their estimated useful lives -

Equipment - 20% of net book value

(d) Deferred Taxation

No deferred taxation has been provided as it is unlikely that a liability or asset will crystallize in the foreseeable future

2 TURNOVER

The turnover and profit before taxation is attributable to the principal activity of the Company

	<u>2012</u>	<u>2011</u>
United Kingdom	£14,231 =====	£12,490 =====

3 OPERATING PROFIT

This is stated, after charging -

Depreciation of Tangible Fixed Assets	£153 =====	£178 =====
---------------------------------------	---------------	---------------

4 TAXATION

Except where either trading loss relief is claimable, or the value of capital expenditure tax allowances exceed adjusted taxable profits, United Kingdom Corporation Tax is provided for at the prevailing Small Companies rates

	319	551
	£319 =====	£551 =====

THE JEWELLERY CERTIFICATION CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2012

(Continued)

5 TANGIBLE FIXED ASSETS

	<u>Equipment</u> <u>£</u>
<u>COST OR VALUATION</u>	
At 1st January 2012	1,334
Additions	54
At 31st December 2012	<u>1,388</u> =====
<u>DEPRECIATION</u>	
At 1st January 2012	622
Charge for the year	153
At 31st December 2012	<u>775</u> =====
<u>NET BOOK VALUES</u>	
At 31st December 2011	<u>£712</u> =====
At 31st December 2012	<u>£613</u> =====
No tangible fixed assets are held under finance leases (2011 - £Nil)	

	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
<u>6 DEBTORS</u>		
Amounts falling due within one year -		
Trade Debtors	18,608	17,870
Accrued Income and Prepaid Expenses	455	223
Social Security and Other Taxes	305	-
	<u>£19,368</u> =====	<u>£18,093</u> =====

7 CREDITORS

Amounts falling due within one year -		
Trade Creditors	5,027	4,296
Social Security and Other Taxes	-	225
Corporation Tax (Note 4)	319	551
Director's Current Account	11,544	7,715
Other Creditors and Accrued Expenses	902	2,406
	<u>£17,792</u> =====	<u>£15,193</u> =====



THE JEWELLERY CERTIFICATION CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2012

(Continued)

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
<b>8 <u>CALLED UP SHARE CAPITAL</u></b>		
<b><u>AUTHORISED</u></b>		
100 Ordinary Shares of £1 each	£100	£100
	=====	=====
<b><u>ALLOTTED, ISSUED AND FULLY PAID</u></b>		
2 Ordinary Shares of £1 each	£2	£2
	=====	=====