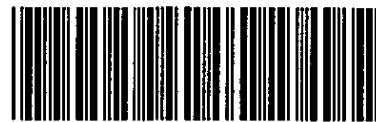


Company Registration No 4609147

Ashlane Properties Limited

**Report and Unaudited Financial Statements
For the year ended 31 March 2011**

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ASHLANE PROPERTIES LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS 2011

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ASHLANE PROPERTIES LIMITED

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the year ended 31 March 2011

REVIEW OF DEVELOPMENTS

The company has been dormant within the meaning of Section 480 of the Companies Act 2006 throughout the period

PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the accounting period under review. There have been no movements in shareholders' fund during the period under review.

DIRECTORS AND THEIR INTERESTS

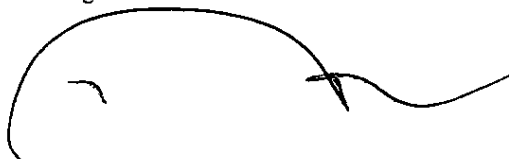
The directors who served during the year were as follows

L G Lipman

R Lipman

Neither of the directors hold shares in the company, which is a wholly-owned subsidiary of Safeland plc. Their interests in the shares of Safeland plc are disclosed in that company's financial statements. Apart from this, the directors had no interests in the shares of any group company.

Approved by the Board of Directors
and signed on behalf of the Board



L G Lipman

Director

16/11/ 2011

1a Kingsley Way
London N2 0FW

ASHLANE PROPERTIES LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and accounting estimates that are reasonable and prudent, and
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASHLANE PROPERTIES LIMITED

Company Registration No 4609147

Balance Sheet**31 March 2011**


	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors	3	2	2
		<hr/>	<hr/>
NET CURRENT ASSETS AND NET ASSETS		<hr/> 2 <hr/>	<hr/> 2 <hr/>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		-	-
		<hr/>	<hr/>
EQUITY SHAREHOLDERS' FUNDS		<hr/> 2 <hr/>	<hr/> 2 <hr/>

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

Approved by the board of directors and authorised for issue on
by

16/11/ 2011 and are signed on its behalf



L G Lipman
Director

ASHLANE PROPERTIES LIMITED

Notes to the Accounts for the year ended 31 March 2011

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below, and have been applied consistently in the current and preceding period.

Accounting convention

The financial statements are prepared under the historical cost convention.

2 PROFIT AND LOSS ACCOUNT

The company did not trade during the current or preceding period and therefore no profit and loss account is presented.

There were no employees in the current or preceding financial period.

The directors did not receive any remuneration for service to the company during the current or preceding financial period.

3 DEBTORS

	2011 £	2010 £
Called up share capital not paid	2	2
	<u>2</u>	<u>2</u>

4 CALLED UP SHARE CAPITAL

	2011 £	2010 £
Authorised: 1,000 ordinary shares of £1 each (2010: 1,000)	1,000	1,000
Called up, allotted and unpaid. 2 ordinary shares of £1 each (2010: 2)	2	2

5. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

Safeland plc is the company's immediate parent company and heads the smallest and largest group into which the results of the company are consolidated. Safeland plc is registered in England & Wales. The company's ultimate parent company and controlling party is Safeland Holdings (2008) Corporation, a company incorporated in Panama.

Copies of the Safeland plc group accounts are available from the Company Secretary, 1a Kingsley Way, London N2 0FW.