

COMPANY REGISTRATION NUMBER 4609128

M & S CONSULTING SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2007

MONDAY



A84 *AGC6WROJ* 399
30/07/2007
COMPANIES HOUSE

TAX ASSIST ACCOUNTANTS

Accountants
7 Long Meadow Gate
Garforth
LS25 2BX

M & S CONSULTING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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M & S CONSULTING SERVICES LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTORS OF M & S
CONSULTING SERVICES LIMITED**

YEAR ENDED 31 MARCH 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2007, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions I have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me

7 Long Meadow Gate
Garforth
LS25 2BX

12/6/07

TAX ASSIST ACCOUNTANTS
Accountants



M & S CONSULTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>179</u>	<u>537</u>
CURRENT ASSETS			
Debtors		2,047	3,006
Cash at bank and in hand		<u>7,293</u>	<u>8,910</u>
		9,340	11,916
CREDITORS: Amounts falling due within one year		<u>2,049</u>	<u>9,003</u>
NET CURRENT ASSETS		<u>7,291</u>	<u>2,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,470</u>	<u>3,450</u>
CREDITORS: Amounts falling due after more than one year		<u>5,000</u>	<u>-</u>
		<u>2,470</u>	<u>3,450</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>2</u>	<u>2</u>
Profit and loss account		<u>2,468</u>	<u>3,448</u>
SHAREHOLDERS' FUNDS		<u>2,470</u>	<u>3,450</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

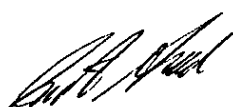
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 15/04/07 and are signed on their behalf by

MR SMITH
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

M & S CONSULTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

There has been no material effect in adopting the FRSSE 2005

FRS 21 'Events after the Balance Sheet date (IAS 10)'

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Straight Line
Equipment	- 33% Straight Line

M & S CONSULTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2006 and 31 March 2007	<u>2,014</u>
DEPRECIATION	
At 1 April 2006	1,477
Charge for year	<u>358</u>
At 31 March 2007	<u>1,835</u>
NET BOOK VALUE	
At 31 March 2007	<u>179</u>
At 31 March 2006	<u>537</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
Allotted, called up and fully paid:		
	2007	2006
	No	No
	£	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>