

# 2020 Design Liverpool Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

Kingham Accountants Limited  
Chartered Accountants  
161 College Street  
St Helens  
Merseyside  
WA10 1TY

## 2020 Design Liverpool Ltd

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## **2020 Design Liverpool Ltd**

### **Company Information**

**Directors** Mr Nigel Page-Jones  
Mr Philip Berridge

**Company secretary** Mrs Kirstin Berridge

**Registered office** Kingham House  
161 College Street  
St Helens  
WA10 1TY

**Accountants** Kingham Accountants Limited  
Chartered Accountants  
161 College Street  
St Helens  
Merseyside  
WA10 1TY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
2020 Design Liverpool Ltd  
for the Year Ended 31 December 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 2020 Design Liverpool Ltd for the year ended 31 December 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of 2020 Design Liverpool Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 2020 Design Liverpool Ltd and state those matters that we have agreed to state to the Board of Directors of 2020 Design Liverpool Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 2020 Design Liverpool Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 2020 Design Liverpool Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 2020 Design Liverpool Ltd. You consider that 2020 Design Liverpool Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 2020 Design Liverpool Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Kingham Accountants Limited  
Chartered Accountants  
161 College Street  
St Helens  
Merseyside  
WA10 1TY

7 June 2018

## 2020 Design Liverpool Ltd

### Statement of Comprehensive Income for the Year Ended 31 December 2017

	Note	2017 £	2016 £
Profit for the year		<u>217,443</u>	<u>201,563</u>
Total comprehensive income for the year		<u><u>217,443</u></u>	<u><u>201,563</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

## 2020 Design Liverpool Ltd

(Registration number: 04608866)

### Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	1,167	1,586
<b>Current assets</b>			
Debtors	<u>4</u>	46,163	55,710
Cash at bank and in hand		<u>299,620</u>	<u>206,986</u>
		345,783	262,696
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(173,507)</u>	<u>(111,782)</u>
<b>Net current assets</b>		<u>172,276</u>	<u>150,914</u>
<b>Net assets</b>		<u>173,443</u>	<u>152,500</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>173,343</u>	<u>152,400</u>
Total equity		<u>173,443</u>	<u>152,500</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 7 June 2018 and signed on its behalf by:

.....

Mr Nigel Page-Jones

Director

The notes on pages 6 to 9 form an integral part of these financial statements.

## 2020 Design Liverpool Ltd

### Statement of Changes in Equity for the Year Ended 31 December 2017

	Share capital £	Profit and loss account £	Total £
At 1 January 2017	100	152,400	152,500
Profit for the year	-	217,443	217,443
Total comprehensive income	-	217,443	217,443
Dividends	-	(196,500)	(196,500)
At 31 December 2017	100	173,343	173,443
	Share capital £	Profit and loss account £	Total £
At 1 January 2016	100	50,837	50,937
Profit for the year	-	201,563	201,563
Total comprehensive income	-	201,563	201,563
Dividends	-	(100,000)	(100,000)
At 31 December 2016	100	152,400	152,500

The notes on pages 6 to 9 form an integral part of these financial statements.  
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## 2020 Design Liverpool Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### 1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Kingham House  
161 College Street  
St Helens  
WA10 1TY

These financial statements were authorised for issue by the Board on 7 June 2018.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	15% reducing balance
Computer equipment	33% reducing balance

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## **2020 Design Liverpool Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 2020 Design Liverpool Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2017	30,699	30,699
At 31 December 2017	30,699	30,699
<b>Depreciation</b>		
At 1 January 2017	29,113	29,113
Charge for the year	419	419
At 31 December 2017	29,532	29,532
<b>Carrying amount</b>		
At 31 December 2017	1,167	1,167
At 31 December 2016	1,586	1,586

#### 4 Debtors

	2017 £	2016 £
Trade debtors	46,163	55,710
Total current trade and other debtors	46,163	55,710

#### 5 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	4,972	5,661
Amounts owed to group undertakings and undertakings in which the company has a participating interest	104,700	32,800
Taxation and social security	23,850	21,001
Other creditors	39,985	52,320
	173,507	111,782

#### 6 Dividends

**Final dividends paid**



## 2020 Design Liverpool Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2017

	2017 £	2016 £
Final dividend of £1,000 per each Ordinary £1 share	196,500	100,000

#### 7 Parent and ultimate parent undertaking

The ultimate controlling party is NPKT Holdings Limited.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.