

2020 Design Liverpool Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Kingham Accountants Limited
Chartered Accountants
161 College Street
St Helens
Merseyside
WA10 1TY

2020 Design Liverpool Ltd

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2020 Design Liverpool Ltd

Company Information

Directors Mr Philip Berridge
Mr Nigel Page-Jones

Company secretary Mrs Kirstin Berridge

Registered office Kingham House
161 College Street
St Helens
WA10 1TY

Accountants Kingham Accountants Limited
Chartered Accountants
161 College Street
St Helens
Merseyside
WA10 1TY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
2020 Design Liverpool Ltd
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 2020 Design Liverpool Ltd for the year ended 31 December 2016 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of 2020 Design Liverpool Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 2020 Design Liverpool Ltd and state those matters that we have agreed to state to the Board of Directors of 2020 Design Liverpool Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 2020 Design Liverpool Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 2020 Design Liverpool Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 2020 Design Liverpool Ltd. You consider that 2020 Design Liverpool Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 2020 Design Liverpool Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Kingham Accountants Limited
Chartered Accountants
161 College Street
St Helens
Merseyside
WA10 1TY

26 September 2017

2020 Design Liverpool Ltd

Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Profit for the year		<u>201,563</u>	<u>185,032</u>
Total comprehensive income for the year		<u><u>201,563</u></u>	<u><u>185,032</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

2020 Design Liverpool Ltd

(Registration number: 04608866)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>3</u>	1,586	2,184
Current assets			
Debtors	<u>4</u>	55,710	18,103
Cash at bank and in hand		206,986	138,092
		<u>262,696</u>	<u>156,195</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(111,782)</u>	<u>(107,442)</u>
Net current assets		<u>150,914</u>	<u>48,753</u>
Net assets		<u>152,500</u>	<u>50,937</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>152,400</u>	<u>50,837</u>
Total equity		<u>152,500</u>	<u>50,937</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 September 2017 and signed on its behalf by:

.....

Mr Philip Berridge

Director

The notes on pages 6 to 9 form an integral part of these financial statements.

2020 Design Liverpool Ltd

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	100	50,837	50,937
Profit for the year	-	201,563	201,563
Total comprehensive income	-	201,563	201,563
Dividends	-	(100,000)	(100,000)
At 31 December 2016	100	152,400	152,500

	Share capital £	Profit and loss account £	Total £
At 1 January 2015	100	12,157	12,257
Profit for the year	-	185,032	185,032
Total comprehensive income	-	185,032	185,032
Dividends	-	(146,352)	(146,352)
At 31 December 2015	100	50,837	50,937

The notes on pages 6 to 9 form an integral part of these financial statements.
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2020 Design Liverpool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Kingham House
161 College Street
St Helens
WA10 1TY

The principal place of business is:

Suite 118
The Cotton Exchange
Bixteth Street
Liverpool
L3 9LQ

These financial statements were authorised for issue by the Board on 26 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	15% reducing balance
Computer equipment	33% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2020 Design Liverpool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

2020 Design Liverpool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2016	30,699	30,699
At 31 December 2016	30,699	30,699
Depreciation		
At 1 January 2016	28,515	28,515
Charge for the year	598	598
At 31 December 2016	29,113	29,113
Carrying amount		
At 31 December 2016	1,586	1,586
At 31 December 2015	2,184	2,184

4 Debtors

	2016 £	2015 £
Trade debtors	55,710	17,628
Other debtors	-	475
Total current trade and other debtors	55,710	18,103

5 Creditors

	2016 £	2015 £
Due within one year		
Trade creditors	5,661	3,237
Amounts owed to group undertakings and undertakings in which the company has a participating interest	32,800	40,000
Taxation and social security	21,001	15,544
Other creditors	52,320	48,661
	111,782	107,442

6 Dividends

2020 Design Liverpool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

	2016	2015
	£	£
Final dividend of £1,000 (2015 - £1,267) per each Ordinary £1 share	100,000	126,660

7 Parent and ultimate parent undertaking

The ultimate controlling party is NPKT Holdings Limited.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.