Registered number: 04608774

JMS BRIDGE LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

JMS Bridge Ltd.
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For The Year Ended 31 March 2023

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JMS Bridge Ltd.
Balance Sheet
As At 31 March 2023

Registered number: 04608774

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**5**		22,156		13,351
			22,156		13,351
CURRENT ASSETS					
Stocks	**6**	178,170		152,213	
Debtors	**7**	3,383		10,785	
Cash at bank and in hand		6,199		55,448	
		187,752		218,446	
Creditors: Amounts Falling Due Within One Year	**8**	(96,020)		(107,969)	
NET CURRENT ASSETS (LIABILITIES)			91,732		110,477
TOTAL ASSETS LESS CURRENT LIABILITIES			113,888		123,828
Creditors: Amounts Falling Due After More Than One Year	**9**		(322,167)		(353,802)
NET LIABILITIES			(208,279)		(229,974)
CAPITAL AND RESERVES					
Called up share capital	**10**		100		100
Profit and Loss Account			(208,379)		(230,074)
SHAREHOLDERS' FUNDS			(208,279)		(229,974)

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Purnendu Kumar

Director

21/07/2023

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

JMS Bridge Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 04608774 . The registered office is Ground Floor Windmill House, 127-130 Windmill Street, Gravesend, Kent, DA12 1BL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	20% reducing balance and 3 years straight line

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2022: 3)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2022	5,393
As at 31 March 2023	5,393
Amortisation	
As at 1 April 2022	5,393
As at 31 March 2023	5,393
Net Book Value	
As at 31 March 2023	-
As at 1 April 2022	-

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2022	3,741	39,530	8,550	5,520	57,341
Additions	-	19,925	-	800	20,725
Disposals	-	(12,750)	-	-	(12,750)
As at 31 March 2023	3,741	46,705	8,550	6,320	65,316
Depreciation					
As at 1 April 2022	3,511	26,763	8,196	5,520	43,990
Provided during the period	46	3,656	71	45	3,818
Disposals	-	(4,648)	-	-	(4,648)
As at 31 March 2023	3,557	25,771	8,267	5,565	43,160
Net Book Value					
As at 31 March 2023	184	20,934	283	755	22,156
As at 1 April 2022	230	12,767	354	-	13,351

6. Stocks

	2023	2022
	£	£
Materials	178,170	152,213
	178,170	152,213

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	3,383	6,414
Prepayments and accrued income	-	4,371
	3,383	10,785

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	68,452	83,057
Bank loans and overdrafts	9,959	9,707
Other taxes and social security	1,193	595
VAT	4,945	11,781
Net wages	-	637
Pension	-	17
Accruals and deferred income	2,175	2,175
Directors' loan accounts	9,296	-
	96,020	107,969

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	22,167	32,132
Directors loan account	300,000	321,670
	322,167	353,802

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

11. Ultimate Controlling Party

The company's ultimate controlling party is P Kumar by virtue of his ownership of 51% of the issued share capital in the company.