Registered number: 04608774

JMS BRIDGE LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Reynolds

JMS Bridge Ltd.
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For The Year Ended 31 March 2022

Contents

JMS Bridge Ltd.
Balance Sheet
As at 31 March 2022

Registered number: 04608774

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		13,351		18,241
			13,351		18,241
CURRENT ASSETS					
Stocks	**5**	152,213		148,000	
Debtors	**6**	10,785		5,783	
Cash at bank and in hand		55,448		50,128	
		218,446		203,911	
Creditors: Amounts Falling Due Within One Year	**7**	(107,969)		(134,506)	
NET CURRENT ASSETS (LIABILITIES)			110,477		69,405
TOTAL ASSETS LESS CURRENT LIABILITIES			123,828		87,646
Creditors: Amounts Falling Due After More Than One Year	**8**		(353,802)		(363,959)
NET LIABILITIES			(229,974)		(276,313)
CAPITAL AND RESERVES					
Called up share capital	**9**		100		100
Profit and Loss Account			(230,074)		(276,413)
SHAREHOLDERS' FUNDS			(229,974)		(276,313)

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Purnendu Kumar

Director
06/12/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	20% reducing balance and 3 years straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2021	5,393
As at 31 March 2022	5,393
Amortisation	
As at 1 April 2021	5,393
As at 31 March 2022	5,393
Net Book Value	
As at 31 March 2022	-
As at 1 April 2021	-

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2021	3,741	39,530	8,550	5,520	57,341
As at 31 March 2022	3,741	39,530	8,550	5,520	57,341
Depreciation					
As at 1 April 2021	3,453	22,019	8,108	5,520	39,100
Provided during the period	58	4,744	88	-	4,890
As at 31 March 2022	3,511	26,763	8,196	5,520	43,990
Net Book Value					
As at 31 March 2022	230	12,767	354	-	13,351
As at 1 April 2021	288	17,511	442	-	18,241

5. Stocks

	2022	2021
	£	£
Stock - materials	152,213	148,000
	152,213	148,000

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	6,414	5,783
Prepayments and accrued income	4,371	-
	10,785	5,783

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	83,057	91,308
Bank loans and overdrafts	9,707	8,333
Other taxes and social security	595	591
VAT	11,781	19,455
Net wages	637	624
Pension	17	15
Accruals and deferred income	2,175	2,052
Directors' loan accounts	-	12,128
	107,969	134,506

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	32,132	41,667
Directors loan account	321,670	322,292
	353,802	363,959

9. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

10. Related Party Transactions

A Sinha

Director and Shareholder

Included in creditors is a loan to the company totalling £321,670 (2021: £337,082).

The loan is unsecured and interest free.

11. Ultimate Controlling Party

The company's ultimate controlling party is A Sinha by virtue of her ownership of 51% of the issued share capital in the company.

12. General Information

JMS Bridge Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 04608774 . The registered office is Ground Floor Windmill House, 127-130 Windmill Street, Gravesend, Kent, DA12 1BL.