

**JMS BRIDGE LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Jms Bridge Ltd.
Unaudited Financial Statements
For The Year Ended 31 March 2019

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Jms Bridge Ltd.
Balance Sheet
As at 31 March 2019

Registered number: 04608774

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		12,680		17,528
			<u>12,680</u>		<u>17,528</u>
CURRENT ASSETS					
Stocks	7	238,877		185,344	
Debtors	8	121,429		16,935	
Cash at bank and in hand		7,662		12,088	
		<u>367,968</u>		<u>214,367</u>	
Creditors: Amounts Falling Due Within One Year	9	(249,000)		(155,434)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			118,968		58,933
			<u>118,968</u>		<u>58,933</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,648		76,461
			<u>131,648</u>		<u>76,461</u>
Creditors: Amounts Falling Due After More Than One Year	10		(311,182)		(318,182)
			<u>(311,182)</u>		<u>(318,182)</u>
NET ASSETS			(179,534)		(241,721)
			<u>(179,534)</u>		<u>(241,721)</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and Loss Account			(179,634)		(241,821)
			<u>(179,634)</u>		<u>(241,821)</u>
SHAREHOLDERS' FUNDS			(179,534)		(241,721)
			<u>(179,534)</u>		<u>(241,721)</u>

Jms Bridge Ltd.
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Purnendu Kumar

09/12/2019

The notes on pages 3 to 6 form part of these financial statements.

Jms Bridge Ltd.
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	20% reducing balance and 3 years straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4. Average Number of Employees

Average number of employees, including directors, during the year was 3 (2018: 3).

Jms Bridge Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2018	5,393
As at 31 March 2019	5,393
Amortisation	
As at 1 April 2018	5,393
As at 31 March 2019	5,393
Net Book Value	
As at 31 March 2019	-
As at 1 April 2018	-

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2018	3,741	26,780	8,550	5,520	44,591
As at 31 March 2019	3,741	26,780	8,550	5,520	44,591
Depreciation					
As at 1 April 2018	3,181	12,031	7,686	4,165	27,063
Provided during the period	112	3,687	173	876	4,848
As at 31 March 2019	3,293	15,718	7,859	5,041	31,911
Net Book Value					
As at 31 March 2019	448	11,062	691	479	12,680
As at 1 April 2018	560	14,749	864	1,355	17,528

7. Stocks

	2019	2018
	£	£
Stock - materials	238,877	185,344
	238,877	185,344

Jms Bridge Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

8. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	100,327	16,935
Prepayments and accrued income	21,102	-
	<u>121,429</u>	<u>16,935</u>

9. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	153,200	107,913
Bank loans and overdrafts	29,200	645
Other taxes and social security	203	-
VAT	2,338	16,480
Net wages	1,765	1,253
Pension	61	-
Other loans	39,624	-
Accruals and deferred income	1,930	1,875
Directors' loan accounts	20,679	27,268
	<u>249,000</u>	<u>155,434</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Directors loan account	311,182	318,182
	<u>311,182</u>	<u>318,182</u>

11. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

12. Related Party Transactions

A Sinha

Director and Shareholder

Included in creditors is a loan to the company totalling £331,861 (2018: £345,450).

The loan is unsecured and interest free.

Jms Bridge Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

13. Ultimate Controlling Party

The company's ultimate controlling party is A Sinha by virtue of her ownership of 51% of the issued share capital in the company.

14. General Information

Jms Bridge Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 04608774. The registered office is Ground Floor Windmill House, 127-128 Windmill Street, Gravesend, Kent, DA12 1BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.