

PLLG PROPERTIES LIMITED

COMPANY NUMBER
4608181

ABBREVIATED UNAUDITED ACCOUNTS
for the year ended
31 December 2007

WEDNESDAY



AVQ225X1

A06

24/12/2008

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COMPANIES HOUSE

PLLG PROPERTIES LIMITED

BALANCE SHEET

31 December 2007

	Note	2007	2006
CURRENT ASSETS			
Debtors - including due after one year		8,734,671	1,850,769
Cash at bank and in hand		260	24
		<u>8,734,931</u>	<u>1,850,793</u>
CREDITORS - amounts falling due within one year		<u>1,924,169</u>	<u>589,606</u>
NET CURRENT ASSETS		<u>6,810,762</u>	<u>1,261,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,810,762</u>	<u>1,261,187</u>
CREDITORS - amounts falling due after more than one year		<u>(6,593,083)</u>	<u>(1,164,748)</u>
		<u><u>£ 217,679</u></u>	<u><u>£ 96,439</u></u>
Representing:			
CAPITAL AND RESERVES			
Called up share capital	1	-	-
Profit and loss account		217,679	96,439
SHAREHOLDERS' FUNDS - equity interests		<u><u>£ 217,679</u></u>	<u><u>£ 96,439</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. Advantage has been taken of available exemptions.

The financial statements on pages 1 to 3 were approved by the Board on 23/12/2008

**STATEMENT BY THE DIRECTOR UNDER SECTION 249B COMPANIES ACT 1985
(CONCERNING EXEMPTION OF AUDIT)**

- For the year ended 31 December 2007 the company was entitled to exemption under subsection (1) of section 249A.
- No notice has been deposited under subsection (2) of section 249B in relation to these accounts.
- The director acknowledges his responsibilities for
 - i) ensuring that the company keeps accounting records which comply with section 221 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

B Sheehy
PL Company Nominees Limited
Director

PLLG PROPERTIES LIMITED

ACCOUNTING POLICIES

for the year ended 31 December 2007

CONVENTION

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom and in accordance with the historical cost convention. A summary of the company's accounting policies, which have been applied consistently, is set out below.

FOREIGN CURRENCIES

All transactions denominated in foreign currencies are translated into sterling at the actual rate of exchange ruling on the date of the transaction. Current assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the Balance Sheet date. All exchange differences arising are dealt with in the profit and loss account.

TURNOVER

Turnover represents the value of charges to customers for the year, net of any credits issued and before any charges for value added tax.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2007

1 SHARE CAPITAL	2007	2006
Authorised 100 shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Issued, allotted and nil called 1 ordinary share of £1 each	<u>£ -</u>	<u>£ -</u>

2 SUBSIDIARY COMPANIES

There is no cost to the company for its shareholding in PLLG Limited (BVI) which was formed during a previous period.

There is no cost to the company for its shareholding in New Warren Industries Limited (BVI) which was formed during a previous period.

The group qualifies as a small group and as allowed for by S248 Companies Act 1985 no group accounts have been prepared.