

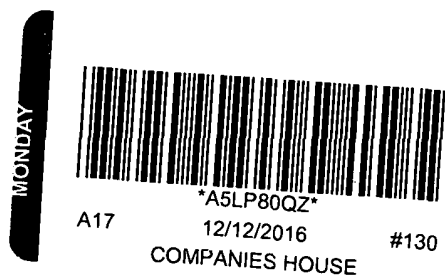
ROBERT DAVIES MOTORS LIMITED

Abbreviated Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016



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ROBERT DAVIES MOTORS LIMITED
Accountants' Report
For the year ended 31 March 2016

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors as a body, in accordance with the terms of our engagement letter. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Robert Davies Motors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Robert Davies Motors Limited. We have not been instructed to carry out an audit or a review of the accounts of the company and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Cyfrifwyr Aeron Accountants
Chartered Certified Accountants
9 Berllan Deg
Aberaeron
Ceredigion
SA46 0EH
17 September 2016

ROBERT DAVIES MOTORS LIMITED
Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	594,820	619,456
		594,820	619,456
Current assets			
Stocks		411,552	383,717
Debtors		41,804	64,151
Cash at bank and in hand		343	333
		453,699	448,201
Creditors: amount falling due within one year		(736,723)	(773,507)
Net current assets		(283,024)	(325,306)
Total assets less current liabilities		311,796	294,150
Creditors: amount falling due more than one year		(11,854)	(33,657)
Net assets		299,942	260,493
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		299,922	260,473
Shareholders funds		299,942	260,493


For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



 Robert Davies
 Director

Date approved by the board: 16 September 2016

ROBERT DAVIES MOTORS LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Reducing Balance
Plant and Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis over the period of the lease.

ROBERT DAVIES MOTORS LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

2. Tangible fixed assets

Cost or Valuation	Land and Buildings	Plant and Machinery	Motor Vehicles	Total
	£	£	£	£
At 01 April 2015	422,885	401,471	25,047	849,403
Additions	-	15,746	-	15,746
Disposals	-	-	-	-
At 31 March 2016	<u>422,885</u>	<u>417,217</u>	<u>25,047</u>	<u>865,149</u>
Depreciation				
At 01 April 2015	-	219,977	9,969	229,946
Charge for year	-	39,448	935	40,383
On disposals	-	-	-	-
At 31 March 2016	<u>-</u>	<u>259,425</u>	<u>10,904</u>	<u>270,329</u>
Net book values				
At 31 March 2016	<u>422,885</u>	<u>157,792</u>	<u>14,143</u>	<u>594,820</u>
At 01 April 2015	<u>422,885</u>	<u>181,494</u>	<u>15,078</u>	<u>619,457</u>

3. Share Capital

Authorised

20 Ordinary shares of £1.00 each

Allotted

20 Ordinary shares of £1.00 each

	2016	2015
	£	£
	20	20
	<u>20</u>	<u>20</u>