

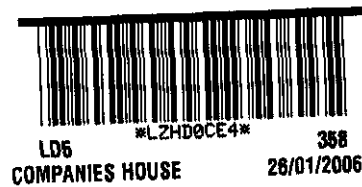
Prestbury West Coast Treasury Limited

Report and Financial Statements

Year ended

31 December 2004

Registered Number 04607796



PRESTBURY WEST COAST TREASURY LIMITED

Annual report and financial statement for the year ended 31 December 2004

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Directors

N M Leslau

S L Gumm

Secretary and registered office

S L Gumm, Cavendish House, 18 Cavendish Square, London W1G 0PJ

Company number

04607796

PRESTBURY WEST COAST TREASURY LIMITED

Report of the directors for the year ended 31 December 2004

The directors present their report together with the financial statement of the company for the year ended 31 December 2004.

The company has not traded during the year and accordingly no profit and loss account is attached.

Directors

The directors who held office during the year were:

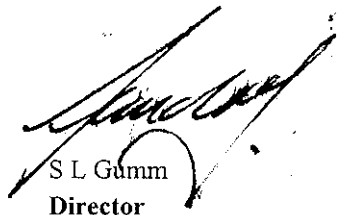
N M Leslau

S L Gumm

No director had any interest in the share capital of the company during the year.

The interests, if any, of the directors in the share capital of Prestbury West Coast Holdings Limited, the company's ultimate parent company, are disclosed in the financial statements of that company.

On behalf of the Board



S L Gumm
Director

25th January 2006

PRESTBURY WEST COAST TREASURY LIMITED

Balance sheet at 31 December 2004

	2004	2003
	£	£
Current assets		
Debtors - amounts owed by parent undertaking	<u>1</u>	<u>1</u>
Capital and reserves		
Called up share capital - issued and fully paid		
1 ordinary share of £1	<u>1</u>	<u>1</u>

The authorised share capital of the company is 1 ordinary shares of £1.

The company has not acted as agent for any person during the year.

The company has not traded during the current year or the preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss.

The directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

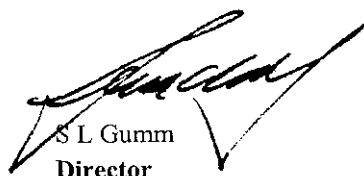
- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2004 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The company was dormant within the meaning of section 249AA of the Companies Act 1985 throughout the financial year.

During the year, the smallest group in which the results of the company are wholly consolidated is that headed by Prestbury West Coast Limited. The largest group in which the results are consolidated is that headed by Prestbury West Coast Holdings Limited.

On 16 March 2004, Prestbury West Coast Holdings Limited became the owner of 100% of the issued ordinary share capital of Prestbury West Coast Limited. Prestbury West Coast Holdings Limited is a joint venture company and is not controlled by any one entity. Copies of the consolidated financial statements of the immediate parent company and the ultimate parent company are available from Companies House.

The financial statements were approved by the Board on 25th January 2006.


S L Gumm
Director