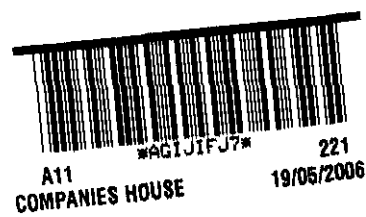


Company Registration No. 4607545 (England and Wales)

EURO HOTELS (LEYTON) LIMITED
T/A SLEEPING BEAUTY MOTEL
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



**EURO HOTELS (LEYTON) LIMITED
T/A SLEEPING BEAUTY MOTEL
CONTENTS**

| | Page |
|-----------------------------------|-------------|
| Independent auditors' report | 1 |
| Abbreviated balance sheet | 2 |
| Notes to the abbreviated accounts | 3 - 4 |

**EURO HOTELS (LEYTON) LIMITED
T/A SLEEPING BEAUTY MOTEL
INDEPENDENT AUDITORS' REPORT TO EURO HOTELS (LEYTON) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Chartered Accountants
Registered Auditor

18 April 2006

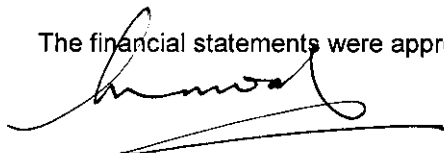
Reddy Siddiqui , Park View , 183-189 The Vale
London
W37RW

EURO HOTELS (LEYTON) LIMITED
T/A SLEEPING BEAUTY MOTEL
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2004

| | Notes | 2004 £ | £ | 2003 £ | £ |
|---|-------|--------------------|---|------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | 618,697 | | 121,017 | |
| Current assets | | | | | |
| Debtors | | 707,476 | | 260,247 | |
| Cash at bank and in hand | | 5,150 | | 9,012 | |
| | | <u>712,626</u> | | <u>269,259</u> | |
| Creditors: amounts falling due within one year | | <u>(1,309,236)</u> | | <u>(327,626)</u> | |
| Net current liabilities | | (596,610) | | (58,367) | |
| Total assets less current liabilities | | 22,087 | | 62,650 | |
| Provisions for liabilities and charges | | (64) | | - | |
| | | <u>22,023</u> | | <u>62,650</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 1 | | 1 | |
| Profit and loss account | | 22,022 | | 62,649 | |
| Shareholders' funds - equity interests | | <u>22,023</u> | | <u>62,650</u> | |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18 April 2006



Mr G. Nawab
Director

EURO HOTELS (LEYTON) LIMITED
T/A SLEEPING BEAUTY MOTEL
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Land and buildings Leasehold | Over 10 years |
| Fixtures, fittings & equipment | 25% reducing balance |

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

EURO HOTELS (LEYTON) LIMITED
T/A SLEEPING BEAUTY MOTEL
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2004

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 January 2004 | 134,463 |
| Additions | 572,749 |
| | <hr/> |
| At 31 December 2004 | 707,212 |
| | <hr/> |
| Depreciation | |
| At 1 January 2004 | 13,466 |
| Charge for the year | 75,049 |
| | <hr/> |
| At 31 December 2004 | 88,515 |
| | <hr/> |
| Net book value | |
| At 31 December 2004 | 618,697 |
| | <hr/> <hr/> |
| At 31 December 2003 | 121,017 |
| | <hr/> <hr/> |

3 Share capital

| | 2004 £ | 2003 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 1,000 Ordinary share capital of £1 each | 1,000 | 1,000 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid | | |
| 1 Ordinary share capital of £1 each | 1 | 1 |
| | <hr/> | <hr/> |