

REGISTERED NUMBER: 04607470 (England and Wales)

The Imaging Clinic Limited
Unaudited Financial Statements
for the Year Ended 31 December 2019

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for the Year Ended 31 December 2019**

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The Imaging Clinic Limited

Company Information for the Year Ended 31 December 2019

DIRECTORS:

Dr A J Lopez
Mrs C Lopez

REGISTERED OFFICE:

T3601
1 St Gabriel Walk
Elephant and Castle
London
SE1 6FF

REGISTERED NUMBER:

04607470 (England and Wales)

ACCOUNTANTS:

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire

BANKERS:

National Westminster Bank plc
250 Bishopsgate
London
EC2M 4AA

The Imaging Clinic Limited (Registered number: 04607470)

**Income Statement
for the Year Ended 31 December 2019**

	Notes	2019 £	£	2018 £	£
TURNOVER			380,181		439,195
Cost of sales			<u>104,705</u>		<u>105,658</u>
GROSS PROFIT			275,476		333,537
Administrative expenses			<u>433,709</u>		<u>86,060</u>
OPERATING (LOSS)/PROFIT	4		(158,233)		247,477
Income from shares in group undertakings		750,000		750,000	
Interest receivable and similar income		<u>13,694</u>		<u>6,761</u>	
			<u>763,694</u>		<u>756,761</u>
PROFIT BEFORE TAXATION			605,461		1,004,238
Tax on profit			<u>-</u>		<u>48,205</u>
PROFIT FOR THE FINANCIAL YEAR			<u>605,461</u>		<u>956,033</u>

The notes form part of these financial statements

The Imaging Clinic Limited (Registered number: 04607470)

**Balance Sheet
31 December 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	6		-		-
Tangible assets	7		484		727
			<u>484</u>		<u>727</u>
CURRENT ASSETS					
Debtors	8	1,135,934		1,201,820	
Cash at bank		<u>4,998,414</u>		<u>4,471,365</u>	
		6,134,348		5,673,185	
CREDITORS					
Amounts falling due within one year	9	<u>1,182,320</u>		<u>1,195,361</u>	
NET CURRENT ASSETS			<u>4,952,028</u>		<u>4,477,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,952,512</u>		<u>4,478,551</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>4,951,512</u>		<u>4,477,551</u>
SHAREHOLDERS' FUNDS			<u>4,952,512</u>		<u>4,478,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial
- (b) year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The Imaging Clinic Limited (Registered number: 04607470)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2020 and were signed on its behalf by:

Dr A J Lopez - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

The Imaging Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% Straight Line and 4 Year Straight Line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

4. OPERATING (LOSS)/PROFIT

The operating loss (2018 - operating profit) is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	<u>243</u>	<u>509</u>

5. TURNOVER

During the year, the company received £750,000 in dividends (2018: £750,000) from BMI Healthcare Imaging Clinic Limited.

6. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2019	
and 31 December 2019	<u>825,000</u>
AMORTISATION	
At 1 January 2019	
and 31 December 2019	<u>825,000</u>
NET BOOK VALUE	
At 31 December 2019	<u>-</u>
At 31 December 2018	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019 and 31 December 2019	<u>24,706</u>
DEPRECIATION	
At 1 January 2019	23,979
Charge for year	<u>243</u>
At 31 December 2019	<u>24,222</u>
NET BOOK VALUE	
At 31 December 2019	<u>484</u>
At 31 December 2018	<u>727</u>

8. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	30,224	118,312
Amounts owed by joint ventures	1,019,241	951,898
Other debtors	<u>31,469</u>	<u>-</u>
	<u>1,080,934</u>	<u>1,070,210</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	-	76,610
Amounts owed by joint ventures	<u>55,000</u>	<u>55,000</u>
	<u>55,000</u>	<u>131,610</u>
Aggregate amounts	<u>1,135,934</u>	<u>1,201,820</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed to joint ventures	1,046,254	1,121,129
Taxation and social security	4,026	50,678
Other creditors	<u>132,040</u>	<u>23,554</u>
	<u>1,182,320</u>	<u>1,195,361</u>

10. RELATED PARTY DISCLOSURES

The company owns a 100% shareholding in Incorporated Health Limited (company number 08756378).

The company owns a 50% shareholding in BMI Imaging Clinic Limited (company number 05706274), a company in which Dr AJ Lopez and Mrs C Lopez are also directors.

The company owns a 25.5% shareholding in Parkside IHL Scanning Services LLP (company number OC415560), a company in which Dr AJ Lopez is a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.