

Registered number
4607114

Powertron Limited
formerly Draftweave Limited

Report and Accounts

31 March 2004



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Powertron Limited
Company Information

Directors

M D A B Rackowe (appointed 03/12/2002)

A J Dickeson (appointed 03/12/2002)

Secretary

M D A B Rackowe (appointed 03/12/2002)

Accountants

Jones Golding Limited

6 Tunbridge Court

Tunbridge Lane

Bottisham

Cambridge

CB5 9DU

Registered office

Glebe Farm Technical Campus

Knapwell

Cambridge

CB3 8GG

Registered number

4607114

Powertron Limited Directors' Report

The directors present their report and accounts for the period ended 31 March 2004.

Principal activities

The company was incorporated on 3 December 2002 under the name of Draftweave Limited and changed its name on 26 August 2004 to Powertron Limited. The company's principal activity during the period was associated with the manufacture of electronic components.

Directors

The directors who served during the period and their interests in the share capital of the company were as follows:

	Powertron Ltd £1 Ordinary shares 31 Mar 2004	<u>Parent company</u> Powertron Converters Ltd £1 Ordinary shares 31 Mar 2004
M D A B Rackowe (appointed 03/12/2002)	-	28,000
A J Dickeson (appointed 03/12/2002)	-	28,000

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on . 8th September 2004 .



M D A B Rackowe
Director

Powertron Limited
Profit and Loss Account
for the period from 3 December 2002 to 31 March 2004

	Notes	2004 £
Turnover		32,500
Cost of sales		(32,500)
Gross profit		-
Operating profit		-
Profit on ordinary activities before taxation		-
Tax on profit on ordinary activities		-
Profit for the period		-
Retained profit for the period		-

Powertron Limited
Balance Sheet
as at 31 March 2004

	Notes	2004 £
Current assets		
Debtors	2	1
Net current assets		1
Net assets		<u>1</u>
Capital and reserves		
Called up share capital	3	1
Shareholder's funds		<u>1</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M D A B Rackowe
 Director

Approved by the board on

8th September 2004

Powertron Limited
Notes to the Accounts
for the period from 3 December 2002 to 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Debtors

2004
£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

1

3 Share capital

2004
£

Authorised:

Ordinary shares of £1 each

1,000

2004
No

2004
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

1

1

Movement in share capital

2004
£

Shares issued

1

At 31 March

1

4 Related parties

Directors M D A B Rackowe and A J Dickeson are directors and shareholders of Powertron Converters Limited.

5 Ultimate parent company

Powertron Converters Limited, a company incorporated in England and Wales holds 100% of the issued share capital of Powertron Limited.