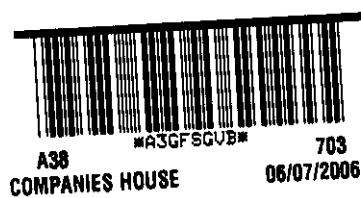


Registered number
04606477

French Investment Property Limited

Abbreviated Accounts

31 March 2006



French Investment Property Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the director of French Investment Property Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year to 31st March 2006, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Ward & Co
Chartered Certified Accountants

The Old Smithy
Church Lane
Croughton
Northants

15th June 2006

French Investment Property Limited
Abbreviated Balance Sheet
as at 31 March 2006

	Notes	2006 £	2005 £
Current assets			
Debtors	4,742	24,679	
Cash at bank and in hand	1,102	2,946	
	5,844	27,625	
Creditors: amounts falling due within one year	(5,563)	(40,708)	
Net current assets/(liabilities)		281	(13,083)
Net assets/(liabilities)		281	(13,083)
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		280	(13,084)
Shareholder's funds		281	(13,083)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Michael Hackney
Director

Approved by the board on 15th June 2006

French Investment Property Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital

			2006 £	2005 £
Authorised:				
Ordinary shares of £1 each			1,000	1,000
	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1