

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**  
**FOR**  
**BARRY THOMPSON & CO. LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**BARRY THOMPSON & CO. LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**DIRECTORS:** Mr. J.S. Thompson  
Mrs. A.D. Thompson

**SECRETARY:** Mrs. A.D. Thompson

**REGISTERED OFFICE:** 15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**REGISTERED NUMBER:** 04605892 (England and Wales)

**ACCOUNTANTS:** Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**BANKERS:** National Westminster Bank  
24 High Street  
Kidderminster  
Worcestershire  
DY10 2DL

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**BARRY THOMPSON & CO. LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barry Thompson & Co. Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Barry Thompson & Co. Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barry Thompson & Co. Limited and state those matters that we have agreed to state to the Board of Directors of Barry Thompson & Co. Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barry Thompson & Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barry Thompson & Co. Limited. You consider that Barry Thompson & Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barry Thompson & Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

14 February 2013

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		8,215
Tangible assets	3		<u>3,095</u>		<u>1,746</u>
			3,095		9,961
<b>CURRENT ASSETS</b>					
Debtors		33,116		37,185	
Cash at bank		<u>8,003</u>		<u>1</u>	
		41,119		37,186	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>43,551</u>		<u>45,562</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,432)</u>		<u>(8,376)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			663		1,585
<b>PROVISIONS FOR LIABILITIES</b>			<u>619</u>		<u>239</u>
<b>NET ASSETS</b>			<u>44</u>		<u>1,346</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>42</u>		<u>1,344</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>44</u>		<u>1,346</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 February 2013 and were signed on its behalf by:

Mr. J.S. Thompson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net sales of goods/services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>82,132</u>
<b>AMORTISATION</b>	
At 1 January 2012	73,917
Amortisation for year	<u>8,215</u>
At 31 December 2012	<u>82,132</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	-
At 31 December 2011	<u>8,215</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012****3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	5,096
Additions	<u>2,123</u>
At 31 December 2012	<u>7,219</u>
<b>DEPRECIATION</b>	
At 1 January 2012	3,350
Charge for year	<u>774</u>
At 31 December 2012	<u>4,124</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>3,095</u>
At 31 December 2011	<u>1,746</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**5. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012 £	2011 £
<b>Mr. J.S. Thompson and Mrs. A.D. Thompson</b>		
Balance outstanding at start of year	32,513	18,639
Amounts advanced	86,165	100,157
Amounts repaid	(95,062)	(86,283)
Balance outstanding at end of year	<u>23,616</u>	<u>32,513</u>

The loan will be repaid within 9 months.

**6. CONTROLLING INTEREST**

Control of the company is exercised by the board of directors. No one individual is able to exercise sole control.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.