

Company Registration No. 4605892 (England and Wales)

BARRY THOMPSON & CO. LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2003



BARRY THOMPSON & CO. LTD

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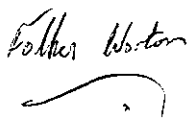
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BARRY THOMPSON & CO. LTD

**ACCOUNTANTS' REPORT
TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS**

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 December 2003 set out on pages 2 to 3 and you consider that the company is exempt from an audit and a report under section s249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Folkes Worton

Chartered Accountants

16 June 2004

15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BARRY THOMPSON & CO. LTD**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2003**

	Notes	2003 £	£
Fixed assets			
Intangible assets	2		73,919
Tangible assets	2		1,373
			<u>75,292</u>
Current assets			
Debtors		1,347	
		<u>1,347</u>	
Creditors: amounts falling due within one year		(72,547)	
		<u></u>	
Net current liabilities			(71,200)
Total assets less current liabilities			<u>4,092</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			4,090
			<u>4,092</u>
Shareholders' funds - equity interests			<u>4,092</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 9 June 2004



J. Thompson, Esq.
Director

BARRY THOMPSON & CO. LTD**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% Reducing Balance

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2003	-	-	-
Additions	82,132	1,716	83,848
At 31 December 2003	82,132	1,716	83,848
Depreciation			
At 1 January 2003	-	-	-
Charge for the year	8,213	343	8,556
At 31 December 2003	8,213	343	8,556
Net book value			
At 31 December 2003	73,919	1,373	75,292

3 Share capital

2003
£

Authorised

1,000 Ordinary Shares of £ 1 each

1,000

Allotted, called up and fully paid

2 Ordinary Shares of £ 1 each

2