

Company Registration No. 4605474 (England and Wales)

**RICHARDSON ROOFING (HARD METALS) LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

THURSDAY



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# **RICHARDSON ROOFING (HARD METALS) LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	G. M. Richardson S.D. Wright J. A. Brierley
<b>Secretary</b>	D. Willmont
<b>Company number</b>	4605474
<b>Registered office</b>	Richardson House Moor Lane Staines Middlesex TW19 6EQ
<b>Accountants</b>	Goodman Jones LLP 29/30 Fitzroy Square London W1T 6LQ
<b>Business address</b>	Richardson House Moor Lane Staines Middlesex TW19 6EQ

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# **RICHARDSON ROOFING (HARD METALS) LIMITED**

## **CONTENTS**

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	<b>Page</b>
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 7

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# **RICHARDSON ROOFING (HARD METALS) LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 AUGUST 2008***

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The directors present their report and financial statements for the year ended 31 August 2008.

### **Principal activities**

The principal activity of the company is that of roofing contractors.

### **Directors**

The following directors have held office since 1 September 2007:

G. M. Richardson

S.D. Wright

J. A. Brierley

### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

.....  
G. M. Richardson

Director

..... 5 March 2009

# **RICHARDSON ROOFING (HARD METALS) LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2008**

	Notes	2008 £	2007 £
<b>Turnover</b>		2,477,997	540,427
Cost of sales		(2,395,211)	(487,365)
<b>Gross profit</b>		82,786	53,062
Administrative expenses		(62,875)	(18,208)
<b>Operating profit</b>	<b>2</b>	19,911	34,854
Other interest receivable and similar income	<b>3</b>	2,006	1,511
Interest payable and similar charges		-	(131)
<b>Profit on ordinary activities before taxation</b>		21,917	36,234
Tax on profit on ordinary activities	<b>4</b>	(4,539)	(7,200)
<b>Profit for the year</b>	<b>8</b>	17,378	29,034

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# RICHARDSON ROOFING (HARD METALS) LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
<b>Current assets</b>					
Stocks		65,141		2,326	
Debtors	5	784,462		163,709	
Cash at bank and in hand		-		24,295	
		<u>849,603</u>		<u>190,330</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(799,624)</u>		<u>(157,729)</u>	
<b>Total assets less current liabilities</b>			<u>49,979</u>		<u>32,601</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		<u>49,879</u>		<u>32,501</u>
<b>Shareholders' funds</b>	9		<u>49,979</u>		<u>32,601</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 5 March 2009

  
G. M. Richardson  
Director

# **RICHARDSON ROOFING (HARD METALS) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### **2 Operating profit**

**2008**

**2007**

£

£

Operating profit is stated after charging:

Directors' emoluments

25,142

3,671

### **3 Investment income**

**2008**

**2007**

£

£

Bank interest

2,006

1,511

# RICHARDSON ROOFING (HARD METALS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

<b>4</b>	<b>Taxation</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U.K. corporation tax	4,539	7,200
	<b>Current tax charge</b>	<b>4,539</b>	<b>7,200</b>
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	21,917	36,234
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2007 - 19.00%)	4,603	6,884
	Effects of:		
	Non deductible expenses	65	160
	Other tax adjustments	(129)	156
		(64)	316
	<b>Current tax charge</b>	<b>4,539</b>	<b>7,200</b>
<b>5</b>	<b>Debtors</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	Trade debtors	674,830	125,981
	Other debtors	109,632	37,728
		<b>784,462</b>	<b>163,709</b>
<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	203,758	-
	Trade creditors	46,698	8,929
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	444,002	114,471
	Taxation and social security	77,032	20,835
	Other creditors	28,134	13,494
		<b>799,624</b>	<b>157,729</b>



# RICHARDSON ROOFING (HARD METALS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

<b>7</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
<b>8</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
			<b>£</b>
	Balance at 1 September 2007		32,501
	Profit for the year		17,378
	Balance at 31 August 2008		49,879
<b>9</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	Profit for the financial year	17,378	29,034
	Opening shareholders' funds	32,601	3,567
	Closing shareholders' funds	49,979	32,601
<b>10</b>	<b>Control</b>		
	The company is under the control of G.M. Richardson.		

## **RICHARDSON ROOFING (HARD METALS) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 AUGUST 2008**

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#### **11 Related party transactions**

During the year, Richardson Roofing Company Limited charged the company an amount of £2,012,726 for materials, plant hire and subcontractor labour.

During the year, Richardson Roofing (Industrial) Limited charged the company an amount of £7,251 for materials and plant hire.

During the year, the company charged material and other costs of £78,739 (2007: £113,250) to Richardson Roofing Company.

At the balance sheet date, the company owed £434,479 (2007: £104,948) to Richardson Roofing Company Limited.

At the balance sheet date the company owed £9,523 (2007: £9,523) to Richardson Roofing International Limited.

All companies are under common control.