

REGISTERED NUMBER: 04604459 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
CROSTON HALL LIMITED**

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for the Year Ended 28 February 2018**

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CROSTON HALL LIMITED
COMPANY INFORMATION
for the Year Ended 28 February 2018

DIRECTOR:	M J Ainscough
SECRETARY:	Miss H M Ainscough
REGISTERED OFFICE:	c/o Eagle & Child Bispham Green Ormskirk Lancashire L40 3SG
REGISTERED NUMBER:	04604459 (England and Wales)
ACCOUNTANTS:	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
BANKERS:	Santander UK plc BBAM Bridle Road Bootle Merseyside L30 4GB
SOLICITORS:	MSB Solicitors 13th Floor Silkhouse Court Tithebarn Street Liverpool Merseyside L2 2LZ

CROSTON HALL LIMITED (REGISTERED NUMBER: 04604459)**ABRIDGED STATEMENT OF FINANCIAL POSITION
28 February 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		379,542		419,104
CURRENT ASSETS					
Stocks		13,988		15,386	
Debtors		1,667,311		1,740,988	
Cash at bank and in hand		<u>12,669</u>		<u>28,863</u>	
		1,693,968		1,785,237	
CREDITORS					
Amounts falling due within one year		<u>196,818</u>		<u>194,382</u>	
NET CURRENT ASSETS			<u>1,497,150</u>		<u>1,590,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,876,692</u>		<u>2,009,959</u>
CAPITAL AND RESERVES					
Called up share capital			2,100,000		2,100,000
Retained earnings			<u>(223,308)</u>		<u>(90,041)</u>
SHAREHOLDERS' FUNDS			<u>1,876,692</u>		<u>2,009,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 November 2018 and were signed by:

M J Ainscough - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Croston Hall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income receivable from the Company's principal activities of operating public houses and restaurants and is net of value added tax.

Sales of goods and services provided are recognised at the point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold property	- 2% on cost
Improvements to property	- 15% on cost
Fixtures and fittings	- 15% on cost

Tangible fixed assets are stated at cost less depreciation and impairment.

Impairment of assets

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

Where an impairment loss subsequently reverses, the carrying amount of each asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell.

Financial instruments

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Short term trade creditors are measured at transaction price. Financial liabilities that have no stated interest rate and are payable within one year shall be measured at the undiscounted amount due.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2018

2. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Short term employee benefits

Short-term employee benefits are recognised as an expense in the period in which they are incurred.

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 36 (2017 - 39) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2017	1,314,850
Additions	5,522
Disposals	(122,093)
At 28 February 2018	<u>1,198,279</u>
DEPRECIATION	
At 1 March 2017	895,746
Charge for year	4,966
Eliminated on disposal	(81,975)
At 28 February 2018	<u>818,737</u>
NET BOOK VALUE	
At 28 February 2018	<u>379,542</u>
At 28 February 2017	<u>419,104</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2018**

5. OTHER FINANCIAL COMMITMENTS

The company has total operating lease commitments amounting to £660,000 (2017 - £690,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.