

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**  
**FOR**  
**CROSTON HALL LIMITED**

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for the Year Ended 28 February 2014**

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**CROSTON HALL LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 28 February 2014**

<b>DIRECTOR:</b>	M J Ainscough
<b>SECRETARY:</b>	Miss H M Ainscough
<b>REGISTERED OFFICE:</b>	c/o Eagle & Child Bispham Green Ormskirk Lancashire L40 3SG
<b>REGISTERED NUMBER:</b>	04604459 (England and Wales)
<b>ACCOUNTANTS:</b>	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
<b>BANKERS:</b>	Santander UK plc BBAM Bridle Road Bootle Merseyside L30 4GB
<b>SOLICITORS:</b>	MSB Solicitors 13th Floor Silkhouse Court Tithebarn Street Liverpool Merseyside L2 2LZ

**CROSTON HALL LIMITED (REGISTERED NUMBER: 04604459)**

**ABBREVIATED BALANCE SHEET**

**28 February 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,628,028		1,740,072
<b>CURRENT ASSETS</b>					
Stocks		21,043		24,533	
Debtors		69,603		10,923	
Cash at bank and in hand		<u>76,709</u>		<u>22,157</u>	
		167,355		57,613	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>343,366</u>		<u>256,332</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(176,011)</u>		<u>(198,719)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,452,017		1,541,353
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>10,000</u>		<u>10,000</u>
<b>NET ASSETS</b>			<u>1,442,017</u>		<u>1,531,353</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2,100,000		2,100,000
Profit and loss account			<u>(657,983)</u>		<u>(568,647)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,442,017</u>		<u>1,531,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**CROSTON HALL LIMITED (REGISTERED NUMBER: 04604459)**

**ABBREVIATED BALANCE SHEET - continued**  
**28 February 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 November 2014 and were signed by:

M J Ainscough - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 28 February 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared on the basis that the company continues to be a going concern.

The company incurred a net loss of £89,336 during the year ended 28 February 2014 (2013 - £62,667) with an improvement to results anticipated in 2014/15. However, the net assets remain in excess of £1.4million and the director has prepared plans and forecasts for the next twelve months and is taking appropriate action to reduce losses and improve trading results.

On this basis the director considers the company to be a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoice value of goods and services sold, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property	- 2% on cost
Improvements to property	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**CROSTON HALL LIMITED (REGISTERED NUMBER: 04604459)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 28 February 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	
and 28 February 2014	<u>2,654,431</u>
<b>DEPRECIATION</b>	
At 1 March 2013	914,359
Charge for year	<u>112,044</u>
At 28 February 2014	<u>1,026,403</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>1,628,028</u>
At 28 February 2013	<u>1,740,072</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2,100,000	Ordinary	£1	<u>2,100,000</u>	<u>2,100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.