

REGISTERED NUMBER 04604459 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013  
FOR  
CROSTON HALL LIMITED**

THURSDAY



A30 21/11/2013 #209  
COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 28 February 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**CROSTON HALL LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 28 February 2013**

<b>DIRECTOR.</b>	M J Ainscough
<b>SECRETARY</b>	Miss H M Ainscough
<b>REGISTERED OFFICE</b>	c/o Eagle & Child Bispham Green Ormskirk Lancashire L40 3SG
<b>REGISTERED NUMBER:</b>	04604459 (England and Wales)
<b>ACCOUNTANTS.</b>	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
<b>BANKERS</b>	Santander UK plc BBAM Bridle Road Bootle Merseyside L30 4GB
<b>SOLICITORS</b>	Case Forman Kelly 32 Hope Street Liverpool L1 9BX

**ABBREVIATED BALANCE SHEET**  
**28 February 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1 740 072	1,851,056
<b>CURRENT ASSETS</b>			
Stocks		24 533	24 129
Debtors		10 923	11,135
Cash at bank and in hand		<u>22 157</u>	<u>24 882</u>
		57,613	60,146
<b>CREDITORS</b>			
Amounts falling due within one year		<u>256 332</u>	<u>287,932</u>
<b>NET CURRENT LIABILITIES</b>		<u>(198 719)</u>	<u>(227,786)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,541,353	1,623,270
<b>CREDITORS</b>			
Amounts falling due after more than one year		(10 000)	(10,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>(19,250)</u>
<b>NET ASSETS</b>		<u>1 531 353</u>	<u>1 594,020</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2,100,000	2,100,000
Profit and loss account		<u>(568,647)</u>	<u>(505,980)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,531,353</u>	<u>1,594,020</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

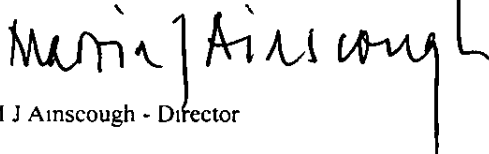
The notes form part of these abbreviated accounts

**CROSTON HALL LIMITED (REGISTERED NUMBER 04604459)**

**ABBREVIATED BALANCE SHEET - continued**  
**28 February 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **14 Nov 2013** and were signed by



M J Ainscough - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 28 February 2013

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared on the basis that the company continues to be a going concern

The company incurred a net loss of £62,667 during the year ended 28 February 2013 (2012 - £148,858) with an improvement to results anticipated in 2013/14. However, the net assets remain in excess of £1.5 million and the director has prepared plans and forecasts for the next twelve months and is taking appropriate action to reduce losses and improve trading results.

On this basis, together with the willingness of the director to provide further financial support where necessary, the director considers the company to be a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoice value of goods and services sold, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 2% on cost
Leasehold property	- 2% on cost
Improvements to property	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 28 February 2013**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	2 639 864
Additions	<u>14 567</u>
At 28 February 2013	<u>2,654,431</u>
<b>DEPRECIATION</b>	
At 1 March 2012	788 808
Charge for year	<u>125 551</u>
At 28 February 2013	<u>914 359</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u><u>1,740,072</u></u>
At 29 February 2012	<u><u>1,851,056</u></u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
2,100 000	Ordinary		<u><u>2 100,000</u></u>	<u><u>2,100,000</u></u>