

**Registered Number 04604312**

**Impact Services Northern Limited**

**Abbreviated Accounts**

**29 February 2016**

## Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		36,238	39,280
		<u>36,238</u>	<u>39,280</u>
<b>Current assets</b>			
Debtors		2,015,870	1,414,458
Cash at bank and in hand		147,707	89,875
Total current assets		<u>2,163,577</u>	<u>1,504,333</u>
<b>Creditors: amounts falling due within one year</b>		(1,891,849)	(1,348,361)
<b>Net current assets (liabilities)</b>		271,728	155,972
<b>Total assets less current liabilities</b>		<u>307,966</u>	<u>195,252</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(17,342)	(21,108)
<b>Total net assets (liabilities)</b>		<u>290,624</u>	<u>174,144</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100

Profit and loss account	290,524	174,044
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<b>Shareholders funds</b>	<u>290,624</u>	<u>174,144</u>
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- a. For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2016

And signed on their behalf by:

**Mr S McBride, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 29 February 2016

### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax, together with service contract revenue which is recognised as contractual activity progresses, and is derived from the ordinary activities of the company which is that of the provision of security services. Revenue is recognised on the completion of services on an accruals basis.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the

contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Motor Vehicles	25% Reducing balance

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 March 2015	133,819	133,819
Additions	21,023	21,023
Disposals	(15,982)	(15,982)
At 29 February 2016	<u>138,860</u>	<u>138,860</u>
<b>Depreciation</b>		
At 01 March 2015	94,539	94,539
Charge for year	15,076	15,076
On disposals	(6,993)	(6,993)
At 29 February 2016	<u>102,622</u>	<u>102,622</u>
<b>Net Book Value</b>		
At 29 February 2016	36,238	36,238
At 28 February 2015	<u>39,280</u>	<u>39,280</u>

## 3 Creditors: amounts falling due after more than one year

#### 4 Share capital

	2016	2015
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100