REGISTERED NUMBER: 04603376 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Northwood Hills Service Station Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	D A O'Sullivan
SECRETARY:	Mrs A K O'Sullivan
REGISTERED OFFICE:	1 Three Winds Downside Shepton Mallet Somerset BA4 4FH
REGISTERED NUMBER:	04603376 (England and Wales)
ACCOUNTANTS:	Tankard & Company 1 Three Winds Downside Shepton Mallet Somerset BA4 4FH

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.23 £	31.3.22 £	31.3.22 £
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		13,497		5,836
			13,498		5,837
CURRENT ASSETS					
Stocks	6	43,262		34,769	
Debtors	7	92,703		38,674	
Cash at bank and in hand		47,120		114,774	
		183,085		188,217	
CREDITORS					
Amounts falling due within one year	8	105,358		93,718	
NET CURRENT ASSETS			77,727		94,499
TOTAL ASSETS LESS CURRENT LIABILITIES			91,225		100,336
CREDITORS					
Amounts falling due after more than one year	9		(33,453)		(46,810)
PROVISIONS FOR LIABILITIES	10		(2,565)		(1,110)
NET ASSETS			55,207		52,416
CAPITAL AND RESERVES					
Called up share capital	11		5		5
Retained earnings			55,202		52,411
SHAREHOLDERS' FUNDS			55,207		52,416

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 November 2023 and were signed by:

D A O'Sullivan - Director

1. **STATUTORY INFORMATION**

Northwood Hills Service Station Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	327,500
AMORTISATION	
At 1 April 2022	
and 31 March 2023	327,499
NET BOOK VALUE	
At 31 March 2023	1
At 31 March 2022	1

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5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	16,159	2,650	2,226	21,035
Additions	1,200	10,000	770	11,970
At 31 March 2023	17,359	12,650	2,996	33,005
DEPRECIATION				
At 1 April 2022	11,577	2,385	1,237	15,199
Charge for year	1,156	2,566	587	4,309
At 31 March 2023	12,733	4,951	1,824	19,508
NET BOOK VALUE				
At 31 March 2023	4,626	7,699	1,172	13,497
At 31 March 2022	4,582	265	989	5,836

6. **STOCKS**

	31.3.23 £	31.3.22 £
Stocks	43,262	34,769

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	1,740	1,406
Amounts owed by group undertakings	90,963	37,268
	92,703	38,674

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	14,270	15,012
Trade creditors	24,974	10,688
Amounts owed to group undertakings	23,625	23,625
Corporation Tax	18,650	21,525
Social security and other taxes	1,492	2,274
VAT	11,193	9,104
Directors' current accounts	700	700
Accrued expenses	10,454	10,790
	105,358	93,718

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans - 2-5 years	33,453	46,810

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10. PROVISIONS FOR LIABILITIES

	31.3.23	31.3.22
	£	£
Deferred tax		
Accelerated capital allowances	2,565	1,110

	Deferred tax
	£
Balance at 1 April 2022	1,110
Provided during year	1,455
Balance at 31 March 2023	2,565

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
1	Ordinary	£1	1	1
4	Ordinary B	£1	4	4
			5	5

12. ULTIMATE CONTROLLING PARTY

The controlling party is D A O'Sullivan.