

# Assessments & Forensic Placements Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020

# **Assessments & Forensic Placements Ltd**

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# **Assessments & Forensic Placements Ltd**

## **Company Information**

|                          |                                                                                                                     |
|--------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | Mr William Jackson                                                                                                  |
| <b>Company secretary</b> | Ms Catherine Winchester                                                                                             |
| <b>Registered office</b> | 11 Belle Vue Road<br>Henley on Thames<br>Oxon<br>RG9 1JQ                                                            |
| <b>Accountants</b>       | E J Business Consultants Limited<br>The Rectory, 1 Toomers Wharf,<br>Canal Walk<br>Newbury<br>Berkshire<br>RG14 1DY |

# Assessments & Forensic Placements Ltd

**(Registration number: 04603156)**  
**Balance Sheet as at 31 March 2020**

|                                                       | Note     | 2020<br>£ | 2019<br>£ |
|-------------------------------------------------------|----------|-----------|-----------|
| <b>Fixed assets</b>                                   |          |           |           |
| Tangible assets                                       | <u>3</u> | 893       | 906       |
| <b>Current assets</b>                                 |          |           |           |
| Stocks                                                |          | -         | 3,750     |
| Debtors                                               |          | 8,330     | 24,893    |
| Cash at bank and in hand                              |          | 8,535     | 1,025     |
|                                                       |          | 16,865    | 29,668    |
| <b>Creditors:</b> Amounts falling due within one year |          | (26,633)  | (47,293)  |
| <b>Net current liabilities</b>                        |          | (9,768)   | (17,625)  |
| <b>Net liabilities</b>                                |          | (8,875)   | (16,719)  |
| <b>Capital and reserves</b>                           |          |           |           |
| Called up share capital                               | <u>4</u> | 100       | 100       |
| Profit and loss account                               |          | (8,975)   | (16,819)  |
| <b>Total equity</b>                                   |          | (8,875)   | (16,719)  |

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the director on 24 March 2021

.....  
 Mr William Jackson  
 Director

# Assessments & Forensic Placements Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2020

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class       | Depreciation method and rate |
|-------------------|------------------------------|
| Plant & machinery | 25% straight line            |

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Assessments & Forensic Placements Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2020**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# Assessments & Forensic Placements Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2020

### Share based payments

The company operates an equity-settled, share-based compensation plan, under which the entity receives services from employees as consideration for equity instruments (options) of the entity. The fair value of the employee services received is measured by reference to the estimated fair value at the grant date of equity instruments granted and is recognised as an expense over the vesting period. The estimated fair value of the option granted is calculated using the Black Scholes option pricing model. The total amount expensed is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied.

The proceeds received net of any directly attributable transaction costs are credited to share capital (nominal value) and share premium when the options are exercised.

### 2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2019 - 4).

### 3 Tangible assets

|                          | <b>Furniture,<br/>fittings and<br/>equipment<br/>£</b> | <b>Other tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|--------------------------------------------------------|----------------------------------------|--------------------|
| <b>Cost or valuation</b> |                                                        |                                        |                    |
| At 1 April 2019          | 10,955                                                 | 8,353                                  | 19,308             |
| Additions                | 478                                                    | -                                      | 478                |
| At 31 March 2020         | 11,433                                                 | 8,353                                  | 19,786             |
| <b>Depreciation</b>      |                                                        |                                        |                    |
| At 1 April 2019          | 10,049                                                 | 8,353                                  | 18,402             |
| Charge for the year      | 491                                                    | -                                      | 491                |
| At 31 March 2020         | 10,540                                                 | 8,353                                  | 18,893             |
| <b>Carrying amount</b>   |                                                        |                                        |                    |
| At 31 March 2020         | 893                                                    | -                                      | 893                |
| At 31 March 2019         | 906                                                    | -                                      | 906                |

### 4 Share capital

#### Allotted, called up and fully paid shares

|                     | <b>2020</b> |          | <b>2019</b> |          |
|---------------------|-------------|----------|-------------|----------|
|                     | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary of £1 each | 100         | 100      | 100         | 100      |

Canal Walk

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the Companies Act 2006.