

Unaudited Financial Statements for the Year Ended 31 December 2020

for

C D Scaffolding Limited

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for the Year Ended 31 December 2020**

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Company Information
for the Year Ended 31 December 2020

DIRECTOR:

Mr C I Dent

REGISTERED OFFICE:

16 - 18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

REGISTERED NUMBER:

04603111 (England and Wales)

ACCOUNTANTS:

Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>227,894</u>		<u>114,229</u>
			227,894		114,229
CURRENT ASSETS					
Debtors	6	144,081		127,702	
Cash at bank		<u>78,444</u>		<u>20,236</u>	
		222,525		147,938	
CREDITORS					
Amounts falling due within one year	7	<u>217,148</u>		<u>266,273</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,377</u>		<u>(118,335)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			233,271		(4,106)
CREDITORS					
Amounts falling due after more than one year	8		(160,000)		-
PROVISIONS FOR LIABILITIES	9		<u>(38,607)</u>		<u>(14,952)</u>
NET ASSETS/(LIABILITIES)			<u>34,664</u>		<u>(19,058)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>34,662</u>		<u>(19,060)</u>
SHAREHOLDERS' FUNDS			<u>34,664</u>		<u>(19,058)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2021 and were signed by:

Mr C I Dent - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

C D Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has now been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 9).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2020	
and 31 December 2020	<u>80,000</u>
AMORTISATION	
At 1 January 2020	
and 31 December 2020	<u>80,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 January 2020	350,614	49,271	131,142	2,210	533,237
Additions	<u>135,600</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>155,600</u>
At 31 December 2020	<u>486,214</u>	<u>69,271</u>	<u>131,142</u>	<u>2,210</u>	<u>688,837</u>
DEPRECIATION					
At 1 January 2020	257,588	42,260	117,441	1,719	419,008
Charge for year	<u>34,296</u>	<u>4,052</u>	<u>3,425</u>	<u>162</u>	<u>41,935</u>
At 31 December 2020	<u>291,884</u>	<u>46,312</u>	<u>120,866</u>	<u>1,881</u>	<u>460,943</u>
NET BOOK VALUE					
At 31 December 2020	<u>194,330</u>	<u>22,959</u>	<u>10,276</u>	<u>329</u>	<u>227,894</u>
At 31 December 2019	<u>93,026</u>	<u>7,011</u>	<u>13,701</u>	<u>491</u>	<u>114,229</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	136,467	109,926
Other debtors	<u>7,614</u>	<u>17,776</u>
	<u>144,081</u>	<u>127,702</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	15,348	6,475
Trade creditors	18,455	49,131
Taxation and social security	54,854	51,559
Other creditors	<u>128,491</u>	<u>159,108</u>
	<u>217,148</u>	<u>266,273</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>160,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loan > 1 year	<u>160,000</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>38,607</u>	<u>14,952</u>
		Deferred tax
		£
Balance at 1 January 2020		14,952
Provided during year		<u>23,655</u>
Balance at 31 December 2020		<u>38,607</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.