

Registered Number 04602800

The Academic Library Limited

Abbreviated Accounts

30 November 2014

The Academic Library Limited

Registered Number 04602800

Balance Sheet as at 30 November 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Tangible		157	210
		<u>157</u>	<u>210</u>
<b>Current assets</b>			
Cash at bank and in hand		41,144	33,862
Total current assets		<u>41,144</u>	<u>33,862</u>
<b>Creditors: amounts falling due within one year</b>		(32,614)	(25,602)
<b>Net current assets (liabilities)</b>		8,530	8,260
<b>Total assets less current liabilities</b>		<u>8,687</u>	<u>8,470</u>
<b>Total net assets (liabilities)</b>		<u>8,687</u>	<u>8,470</u>
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Profit and loss account		8,683	8,466

**Shareholders funds**

8,687

8,470

- a. For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2015

And signed on their behalf by:

**Mr P Coyne, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 November 2014

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of invoices raised during the year. Turnover is recognised on subscriptions to the online library.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings                      25% Written down value

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 December 2013	3,732	3,732
At 30 November 2014	<u>3,732</u>	<u>3,732</u>
<b>Depreciation</b>		
At 01 December 2013	3,522	3,522
Charge for year	53	53
At 30 November 2014	<u>3,575</u>	<u>3,575</u>
<b>Net Book Value</b>		
At 30 November 2014	157	157
At 30 November 2013	<u>210</u>	<u>210</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
4 Ordinary of £1 each	4	4