

Registered Number 04602800

The Academic Library Limited

Abbreviated Accounts

30 November 2016

The Academic Library Limited

Registered Number 04602800

Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		89	118
		<u>89</u>	<u>118</u>
Current assets			
Cash at bank and in hand		39,049	39,387
Total current assets		<u>39,049</u>	<u>39,387</u>
Creditors: amounts falling due within one year		(30,138)	(30,626)
Net current assets (liabilities)		8,911	8,761
Total assets less current liabilities		<u>9,000</u>	<u>8,879</u>
Total net assets (liabilities)		<u>9,000</u>	<u>8,879</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		8,996	8,875

Shareholders funds

9,000

8,879

- a. For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 June 2017

And signed on their behalf by:

Mr P Coyne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of invoices raised during the year. Turnover is recognised on subscriptions to the online library.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% Written down value

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 December 2015	3,732	3,732
At 30 November 2016	<u>3,732</u>	<u>3,732</u>
Depreciation		
At 01 December 2015	3,614	3,614
Charge for year	29	29
At 30 November 2016	<u>3,643</u>	<u>3,643</u>
Net Book Value		
At 30 November 2016	89	89
At 30 November 2015	<u>118</u>	<u>118</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
4 Ordinary of £1 each	4	4